CANOPY CAPITAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

THURSDAY



A32 01/03/2012
COMPANIES HOUSE

#275

CANOPY CAPITAL LIMITED

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COMPANY NUMBER 06435373

CANOPY CAPITAL LIMITED BALANCE SHEET AS AT 30TH NOVEMBER 2011

<u>2010</u>	<u>Notes</u>	<u>lotes</u>	<u>2011</u>	
£		£	£	
	Current Assets			
129,032	Debtors	63,780		
26,608	Cash at bank and in hand	9,811		
155,640		73,591		
(449,242)	Creditors : Amounts falling due within one year	(554,844))	
(293,602)	Net Current Liabilities		(481,253)	
(293,602)	Total Assets Less Current Liabiliti	es	(481,253)	
(64,516)	Creditors : Amounts falling due after more than one year		-	
(358,118)	Net Liabilities		(481,253)	

The notes on pages 3 to 3 form an integral part of these financial statements.

CANOPY CAPITAL LIMITED BALANCE SHEET AS AT 30TH NOVEMBER 2011

<u> 2010</u>	<u>Notes</u>	<u> 2011</u>		
£			£	£
	Capital and Reserves			
125	Called up share capital	2		132
(358,243)	Profit and loss account		•	(481,385)
(358,118)	Shareholders' Funds		•	(481,253)
===				

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30th November 2011. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 38th FEORMAY 2613.

And signed on its behalf by

H.R. Murray, Philipson, Director

M. Tarry, Director

The notes on pages 3 to 3 form an integral part of these financial statements.

CANOPY CAPITAL LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.3. Going concern

Due to the company's loss making performance and net liability position, the company relies on the continued support of the shareholders. The shareholders have pledged their support for the foreseeable future, with this in mind, the directors deem it appropriate to prepare accounts on a going concern basis.

2.	Share capital	<u> 2011</u>	<u>2010</u>
	·	£	£
	Allotted, called up and fully paid		
	100,000 Ordinary A shares of £0 001 each	100	100
	31,579 Ordinary B shares of £0 001 each	32	25
		132	125

During the year 6,579 Ordinary B shares of £0 001 were issued at par

The Ordinary A shares and Ordinary B shares shall constitute a different class of share but will confer upon the holders the same rights and rank pari passu in all respects

3. Ultimate controlling party

There is no ultimate controlling party