

**REGISTERED NUMBER: 06435297 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**ARBEN PRECISION SHEET METAL LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**ARBEN PRECISION SHEET METAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** S G Burtenshaw

**SECRETARY:** P I Coxon

**REGISTERED OFFICE:** Unit 20  
The Business Centre  
Molly Millars Lane  
Wokingham  
Berkshire  
RG41 2QY

**REGISTERED NUMBER:** 06435297 (England and Wales)

**ACCOUNTANTS:** Wentworths & Associates Limited  
White Hart House  
Silwood Road  
Ascot  
Berkshire  
SL5 0PY

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		52,481		66,721
<b>CURRENT ASSETS</b>					
Stocks		57,308		52,063	
Debtors	5	400,277		457,276	
Cash at bank		<u>57,689</u>		<u>85,193</u>	
		515,274		594,532	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>191,064</u>		<u>221,144</u>	
<b>NET CURRENT ASSETS</b>			<u>324,210</u>		<u>373,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>376,691</u>		<u>440,109</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			25,000		25,000
Retained earnings			<u>351,591</u>		<u>415,009</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>376,691</u>		<u>440,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2019 and were signed by:

S G Burtenshaw - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Arben Precision Sheet Metal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 12).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>179,232</u>
<b>DEPRECIATION</b>	
At 1 April 2018	112,511
Charge for year	<u>14,240</u>
At 31 March 2019	<u>126,751</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>52,481</u>
At 31 March 2018	<u>66,721</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	362,308	317,883
Other debtors	<u>37,969</u>	<u>139,393</u>
	<u>400,277</u>	<u>457,276</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	140,517	194,130
Taxation and social security	44,222	26,924
Other creditors	<u>6,325</u>	<u>90</u>
	<u>191,064</u>	<u>221,144</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
<b>S G Burtenshaw</b>		
Balance outstanding at start of year	19,750	-
Amounts advanced	-	19,750
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,750</u>	<u>19,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.