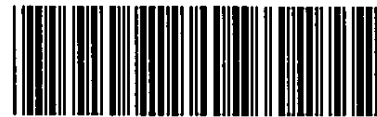


Company Registration No. 06434901 (England and Wales)

NEWTIME MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

THURSDAY



A17O6MVA

A37

26/08/2010

216

COMPANIES HOUSE

NEWTIME MEDIA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

NEWTIME MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 Euro	2008 Euro
Fixed assets			
Investments	2	940,100	-
Current assets			
Debtors		-	1,398
Cash at bank and in hand		3,354	-
		<u>3,354</u>	<u>1,398</u>
Creditors: amounts falling due within one year		<u>(942,882)</u>	<u>-</u>
Net current (liabilities)/assets		(939,528)	1,398
Total assets less current liabilities		<u>572</u>	<u>1,398</u>
Capital and reserves			
Called up share capital	3	1,398	1,398
Profit and loss account		(826)	-
Shareholders' funds		<u>572</u>	<u>1,398</u>

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

25 AUG 2010

 on behalf of
CITY DIRECTORS LIMITED
Director

Company Registration No. 06434901

NEWTIME MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

NEWTIME MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2009

2 Fixed assets

	Investments Euro
Cost	
At 1 December 2008	-
Additions	940,100
At 30 November 2009	<u>940,100</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Maksi Procento SI	Italy	Ordinary	74.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2009 Euro	Profit/(loss) for the year 2009 Euro
Maksi Procento SI		<u>-</u>	<u>-</u>

No other information is available

3 Share capital

	2009 Euro	2008 Euro
Authorised		
1,000 Ordinary shares of Euro1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,398 Ordinary shares of Euro1 each	<u>1,398</u>	<u>1,398</u>