

**Registered Number 06434888**

**FIBRELIGHT DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	41,245	42,732
Tangible assets	3	60	93
		<u>41,305</u>	<u>42,825</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		11,515	1,080
Cash at bank and in hand		2,418	10,012
		<u>14,933</u>	<u>12,092</u>
<b>Prepayments and accrued income</b>		1,040	1,040
<b>Creditors: amounts falling due within one year</b>		(77,105)	(65,579)
<b>Net current assets (liabilities)</b>		<u>(61,132)</u>	<u>(52,447)</u>
<b>Total assets less current liabilities</b>		<u>(19,827)</u>	<u>(9,622)</u>
<b>Accruals and deferred income</b>		(800)	(800)
<b>Total net assets (liabilities)</b>		<u>(20,627)</u>	<u>(10,422)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(20,629)	(10,424)
<b>Shareholders' funds</b>		<u>(20,627)</u>	<u>(10,422)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:

**D A Taylor, Director**

**C J C Chapple, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced amount of work done and services provided after deduction of trade discounts and exclusive of value added tax, and consists entirely of sales made in the United Kingdom

**Tangible assets depreciation policy**

Depreciation has been provided on all tangible fixed assets at the following annual rates on the reducing balance basis, calculated to write off the cost of each asset over its expected useful life :

Annual Rate

Computer Equipment 40%

Office Equipment 20%

**Intangible assets amortisation policy**

Amortisation has been provided on all intangible fixed assets at the following annual rates on the reducing balance basis, calculated to write off the cost of each asset over its expected useful life :

Annual Rate

Research & Development and Patent Costs 25%

**Valuation information and policy**

Work in Progress is valued at the lower of cost and net realisable value of direct materials and labour. Net realisable value is based on the estimated selling price less further costs to be incurred to completion and disposal

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	88,151
Additions	12,261
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>100,412</u>
<b>Amortisation</b>	
At 1 December 2014	45,419
Charge for the year	13,748
On disposals	-
At 30 November 2015	<u>59,167</u>

**Net book values**

At 30 November 2015	<u>41,245</u>
At 30 November 2014	<u>42,732</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2014	591
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>591</u>
<b>Depreciation</b>	
At 1 December 2014	498
Charge for the year	33
On disposals	-
At 30 November 2015	<u>531</u>
<b>Net book values</b>	
At 30 November 2015	<u>60</u>
At 30 November 2014	<u>93</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
200 Ordinary shares of £0.01 each	2	2

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