

COMPANY REGISTRATION NUMBER: 6434273

CHARITY REGISTRATION NUMBER: 1122906

**Affirming Catholicism (Limited by Guarantee)**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 September 2020**

# **Affirming Catholicism (Limited by Guarantee)**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 30 September 2020**

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# **Affirming Catholicism (Limited by Guarantee)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020 .

#### **Reference and administrative details**

<b>Registered charity name</b>	Affirming Catholicism (Limited by Guarantee)	
<b>Charity registration number</b>		1122906
<b>Company registration number</b>		6434273
<b>Principal office and registered office</b>	1 The Sanctuary Westminster London SW1P 3JT	

#### **The trustees**

The Revd Dr H F Cleugh (Chair)	
Mr A Davey	
The Revd Canon P R Gay	(Retired 9 November 2019)
Canon R I Hammond	
Revd Canon Dr M R Mallett	(Retired 30 June 2020)
Revd Canon Prof CM Methuen (Secretary from 24/11/2017)	
Revd J MacNeaney	(Appointed 9 November 2019)

Professional Advisors  
Administrator: Mr Mark Perrett  
Treasurer: Mr Alan Davey  
Correspondence Address:  
St Mark's Church Office  
114 Hamilton Terrace  
Maida Vale  
London NW8 9UT

<b>Company secretary</b>	Revd Canon Dr C Methuen
<b>Independent examiner</b>	John Liggitt 2 The Hopkiln Church Street Harvington Evesham Worcestershire WR11 8PB

## **Structure, governance and management**

### **BACKGROUND**

Affirming Catholicism was formerly an unincorporated charity whose governing document was the charitable trust deed dated 18 December 1991 (charity number 1007291). A uniting direction under section 95(5) of the Charities Act 1993 was obtained on 29 July 2008, to unite the incorporated charity with this trust deed for registration and accounting purposes. The Charity is now governed by the Memorandum and Articles of Association dated 21 November 2007, and registered by the Charity Commission in the central register of charities under 1122906 . The Charity was incorporated on 22 November 2007 and is a company under limited guarantee (company number 6434273 ).

### **ORGANISATIONAL STRUCTURE**

The Company's charitable activities are managed by the Directors of the Company, each of whom has executive responsibility for the development and execution of a different strand of activities, all of which are controlled and approved by the Board. Day to day management of administrative activities is delegated, but only on terms approved by the Board, to the Chairman, Company Secretary, Hon Treasurer and Administrator. All expenditure is made at the discretion of the Directors alone and is considered at their periodic Board meetings. In addition to the work done by the Company's paid part-time (one day a week) employee, the charitable work is dependent on the services of the unpaid executive and co-opted Directors and a limited number of ad hoc volunteers from among our supporters' network, and by the limited but more specialist services we need to sub-contract (e.g., design, printing, web site management). The activities of the Board are governed by Corporate Governance and Controls approved by the Directors.

The Directors are confident that the charitable work, under the continuing aegis of the charity's proven structure, continues to be carried out effectively and in accordance with its aims, and that at present there are sufficient funds available for these purposes.

### **TRUSTEES AND THEIR PROFESSIONAL ADVISERS**

These are listed at the start of the Accounts.

## DIRECTORS' RESPONSIBILITIES

Company and Charity Law requires the Directors as Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing the financial statements, the Directors are required to: "Select suitable accounting policies and apply them consistently; "Make judgements and estimates that are prudent and reasonable; "State whether the policies adopted are in accordance with The Charities (Accounts and Reports) Regulations 2006, the Statement of Recommended Practice "Accounting and Reporting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements; "Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Companies Act 2006. They are responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. To assist in this, they have established rules which govern the allocation of responsibilities and reporting lines within the Charity, and procedures and controls for the management of the Company and of its income and expenditure. This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

## EVENTS SINCE THE END OF THE FINANCIAL YEAR

As noted above, the 2020 AGM of Affirming Catholicism took place on 15 February 2021. The Board received the retirement of Revd Hannah Cleugh and Canon Robert Hammond, and noted the retirement of Revd Canon Rosemarie Mallett with effect from 30 June 2020. Revd Dr Hannah Cleugh, Dr Charlie Bell and Revd Canon Mark Haworth were appointed as Directors. Mr Alan Davey, Canon Robert Hammond and Revd Canon Professor Charlotte Methuen and were co-opted to serve on the Board for 2020-21 as Treasurer, Chair of ACiS and Secretary respectively.

### **Objectives and activities**

#### PRINCIPAL ACTIVITIES

As a charity, the Company is a charitable educational foundation, the objects of which are: 1. the advancement of education in the historical development of the Church of England and the Churches of the wider Anglican Communion; 2. the advancement of education in the doctrines of the Church of England and the Churches of the wider Anglican Communion, as held by those professing to stand within the Catholic tradition; 3. the advancement of religion in the Catholic tradition of the Church of England and the churches of the wider Anglican Communion. In pursuit of these objectives the Charity organises or supports conferences, symposia, seminars, and retreats; it publishes and supports the publication of books, tracts, journals and newsletters; it supports local groups meeting for study, discussion, worship and prayer; and it co-operates with groups with similar aims. Some examples of our activities over the year in support of these aims are included below under the Review of Activities.

## REVIEW OF ACTIVITIES

Affirming Catholicism had planned three Agora for the year 2019-20. The Agora are consultation meetings designed to secure a range of opinions from the Progressive Catholic wing of the Church of England, broadly defined, and to resource Affirming Catholics in Synod (ACiS). The first two took place as planned on 9 November 2019 (topic: Living in Love and Faith; in conjunction with the 2019 AGM of Affirming Catholicism) and 1 February 2020 (topic: the seal of the confessional). The February Agora also resulted in a briefing paper for the February General Synod. The third Agora had been planned in conjunction with the St Alban pilgrimage on 20 June 2020; however due to the Covid-19 measures this did not take place, and the Church of England's July General Synod was unable to meet in the normal way.

In 2019-20 Affirming Catholicism launched a Book Fund for ordinands, readers-in-training and curates undertaking further theological study. £2700 was distributed as book grants in two rounds, in February and November.

The Board were in touch during the first lockdown by email and met in July 2020 by zoom. It was decided to resume the Agora in November 2020, also via zoom. The 2020 AGM, originally planned for November 2020, was postponed, and took place, also by zoom, on 15 February 2021.

This has been a difficult year for many, but the November Agora demonstrated that the use of zoom meetings could make it possible for supporters to attend meetings who could not have done so in person.

## PUBLIC BENEFIT

In setting out our aims and objectives the Directors have considered the Charities Commission guidance on public benefit (and supplementary guidance) for the advancement of religion. Although Affirming Catholicism has been primarily established by Anglicans, and has mostly been concerned with issues within the Church of England and the Anglican Communion, the very nature of the organisation, and the principles upon which it has been based, entail inclusivity and openness in our activities. The teachings of the Anglicanism which we profess compel us to engage constructively with the world and with those of other faiths or none. In consequence, our consultations and publications are available to all interested in the development of a liberal and inclusive view of the world and its people, and its work, in reflection of the agenda of General Synod, deals with many issues which are of serious concern to the wider community.

## Achievements and performance

### Financial review

#### UNRESTRICTED FUNDS

##### INCOME

Supporter donations have reduced from £13,446 in the year to 30 September 2019 to £11,741 in the current reporting year. There has been a small decrease in Investment Income from £312 in the year to 30 September 2019 to £228 in the current reporting year.

##### COSTS

Resources expended in the undertaking of the charitable objectives has increased from £12,277 in the year to 30 September 2019 to £13,441 in the current reporting year.

Costs of Governance have decreased from £1,647 in the year to 30 September 2019, to £547 in the current reporting year.

##### MOVEMENT IN RESERVES

An amount of £3,000 was transferred to the Restricted Book Fund during the year, which together with a deficit for the year to 30 September 2020 brought the balance on the Unrestricted Fund to £80,404 (2019: £85,423).

##### RESTRICTED FUNDS

An amount of £3,000 was transferred from unrestricted funds to the Book Fund and grants totalling £1,800 were made from the Book Fund leaving a balance at the end of the year of £1,200.

## RESERVE POLICY

The Directors are satisfied that the disposition of funds at 30 September 2019 is such that the Charitable Company can continue to generate income and has sufficient cash reserves to enable it to continue for the immediate future with its charitable objectives.

## RISK POLICY

The Directors review the risk position and profile of the company at their regular Board meetings, at which they receive reports on the company's planned and prioritised activities and finances, and are satisfied that financial risks are negligible.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 February 2021 and signed on behalf of the board of trustees by:

The Revd Dr H F Cleugh (Chair)

Revd Canon Dr C Methuen

Trustee

Charity Secretary

# **Affirming Catholicism (Limited by Guarantee)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Affirming Catholicism (Limited by Guarantee)**

#### **Year ended 30 September 2020**

I report to the trustees on my examination of the financial statements of Affirming Catholicism (Limited by Guarantee) ('the charity') for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Liggitt Independent Examiner

2 The Hopkilm Church Street Harvington Evesham Worcestershire WR11 8PB

15 February 2021



# Affirming Catholicism (Limited by Guarantee)

## Company Limited by Guarantee

### Statement of Financial Activities

(including income and expenditure account)

Year ended 30 September 2020

		2020			2019
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	11,741	—	11,741	13,446
Other trading activities	6	—	—	—	6
Investment income	7	228	—	228	312
		-----	---	-----	-----
<b>Total income</b>		11,969	—	11,969	13,764
		-----	---	-----	-----
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	13,988	1,800	15,788	13,924
		-----	-----	-----	-----
<b>Total expenditure</b>		13,988	1,800	15,788	13,924
		-----	-----	-----	-----
<b>Net expenditure and net movement in funds</b>					
		( 2,019)	( 1,800)	( 3,819)	( 160)
		-----	-----	-----	-----
<b>Reconciliation of funds</b>					
Total funds brought forward		85,423	—	85,423	85,583
		-----	---	-----	-----
<b>Total funds carried forward</b>		83,404	(1,800)	81,604	85,423
		-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# Affirming Catholicism (Limited by Guarantee)

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	15	149	299
<b>Current assets</b>			
Debtors	16	2,170	2,196
Investments	17	56,021	55,795
Cash at bank and in hand		26,468	31,002
		84,659	88,993
<b>Creditors: amounts falling due within one year</b>	18	3,204	3,869
<b>Net current assets</b>		81,455	85,124
<b>Total assets less current liabilities</b>		81,604	85,423
<b>Net assets</b>		81,604	85,423
<b>Funds of the charity</b>			
Restricted funds		1,200	—
Unrestricted funds		80,404	85,423
<b>Total charity funds</b>	19	81,604	85,423

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2021 , and are signed on behalf of the board by:

The Revd Dr H F Cleugh (Chair)

Trustee

# **Affirming Catholicism (Limited by Guarantee)**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 September 2020**

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London, SW1P 3JT.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Tangible assets**

All fixed assets are initially recorded at cost.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
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## **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the charity while he or she was a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Supporter Donations	9,912	<b>9,912</b>	11,643	11,643
Gift Aid Recovered	1,829	<b>1,829</b>	1,767	1,767
Sundry Sales	—	—	36	36
	-----	-----	-----	-----
	11,741	<b>11,741</b>	13,446	13,446
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#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from Publications	—	—	6	6
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#### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	228	<b>228</b>	312	312
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#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Seminars and conferences	13,440	1,800	<b>15,240</b>
Support costs	548	—	<b>548</b>
	-----	-----	-----
	13,988	1,800	<b>15,788</b>
	-----	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Seminars and conferences	12,277	—	12,277
Support costs	1,647	—	1,647
	-----	-----	-----
	13,924	—	13,924
	-----	-----	-----

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£	£
Seminars and conferences	13,440	1,800	—	15,240	12,277
Governance costs	—	—	548	548	1,647
	13,440	1,800	548	15,788	13,924

## 10. Analysis of grants

	2020	2019
	£	£
<b>Grants to individuals</b>		
Grants to individuals for Books	1,800	—
Total grants	1,800	—

## 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	150	149
Fees payable for the audit of the financial statements	500	500

## 12. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500

## 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	6,600	6,350

The average head count of employees during the year was 1 (2019: 1 ). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - administration	1	1

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## 15. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 October 2019	1,375	<b>1,375</b>
Disposals	( 630)	<b>( 630)</b>
	-----	-----
<b>At 30 September 2020</b>	<b>745</b>	<b>745</b>
	-----	-----
<b>Depreciation</b>		
At 1 October 2019	1,076	<b>1,076</b>
Charge for the year	150	<b>150</b>
Disposals	( 630)	<b>( 630)</b>
	-----	-----
<b>At 30 September 2020</b>	<b>596</b>	<b>596</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 30 September 2020</b>	<b>149</b>	<b>149</b>
	-----	-----
At 30 September 2019	299	299
	-----	-----

## 16. Debtors

	2020 £	2019 £
Trade debtors	<b>1,829</b>	1,985
Other debtors	<b>341</b>	211
	-----	-----
	<b>2,170</b>	2,196
	-----	-----

## 17. Investments

	2020 £	2019 £
Unrestricted - COIF Charities Deposit Fund	<b>56,021</b>	55,795
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## 18. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<b>3,204</b>	3,869
	-----	-----

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Unrestricted Funds	85,423	11,969	(13,988)	(3,000)	<b>80,404</b>
	-----	-----	-----	-----	-----
	At 1 October 2018 £	Income £	Expenditure £	Transfers £	At 30 September 2019 £
Unrestricted Funds	85,583	13,764	(13,924)	—	85,423
	-----	-----	-----	-----	-----



## Restricted funds

	At 1 October 2019	Income	Expenditure	Transfers	At 30 September 2020
	£	£	£	£	£
Restricted Fund - Appeal fund	—	—	(1,800)	—	(1,800)
Book Fund	—	—	—	3,000	3,000
	---	---	---	---	---
	—	—	(1,800)	3,000	1,200
	---	---	---	---	---
	At 1 October 2018	Income	Expenditure	Transfers	At 30 September 2019
	£	£	£	£	£
Restricted Fund - Appeal fund	—	—	—	—	—
Book Fund	—	—	—	—	—
	---	---	---	---	---
	—	—	—	—	—
	---	---	---	---	---

## 20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	149	—	149
Current assets	83,459	1,200	84,659
Creditors less than 1 year	(3,204)	—	(3,204)
	-----	-----	-----
<b>Net assets</b>	80,404	1,200	81,604
	-----	-----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	299	—	299
Current assets	88,993	—	88,993
Creditors less than 1 year	(3,869)	—	(3,869)
	-----	-----	-----
<b>Net assets</b>	85,423	—	85,423
	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.