

Company registration number: 06434019

Charity registration number: 1122697

St Sidwell's Centre Exeter

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Wortham Jaques Limited
Chartered Accountants and Business Advisers
130a High Street
Credon
Devon
EX17 3LQ



St Sidwell's Centre Exeter

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St Sidwell's Centre Exeter

Reference and Administrative Details

Trustees	Martin John Weiler Wendy Cranston (appointed 6 December 2017 and resigned 5 February 2018) Marcus Gardner Suaard Genem-George Sue Pearce Chloe Pooley Terrence Pope Sarah Porter Andrew Thompson (appointed 18 May 2017 and resigned 25 February 2018) Richard Westlake (appointed 7 September 2017)
Secretary	Zaneta Lesniczek
Principal Office	St Sidwell's Centre Sidwell Street Exeter Devon EX4 6NN
Registered Office	St Sidwell's Centre Sidwell Street Exeter Devon EX4 6NN
Company Registration Number	06434019
Charity Registration Number	1122697
Independent Examiner	Wortham Jaques Limited Chartered Accountants and Business Advisers 130a High Street CREDITON Devon EX17 3LQ

St Sidwell's Centre Exeter

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31st March 2018.

Introduction

Things change, things stay the same.

While our everyday work has gone on as normal throughout the year, it has also been a time for new ideas and new initiatives as we look to the future and continue the work which we started last year to develop new partnerships and new, sustainable sources of income.

This report summarises the key work done in our very special City Centre community space and associated projects.

Two Cafes: Sid's and Skypark

Sid's: Our popular community centre café, Sid's, is still open every weekday from 9am till 3pm (lunches served till 2pm) with George and her team offering a range of affordable, delicious and nutritious meals. George's team of volunteers includes people of all ages and backgrounds and they help with every aspect of running the café – including cooking, serving, cleaning, making coffee and operating the till. A massive thanks to all the volunteers who have worked in Sid's Café this year

Sid's is more than just a Café though and, outside of Café hours, we have continued our involvement with other food-related work:

- Helping to tackle Food Waste issues by making pickles and jams out of fruit and veg that has reached its best-by date and been discarded by the supermarkets.
- Continuing to pilot cookery courses and workshops for adults. Our Bread-making workshops proved particularly popular.
- Working with local schools on our Young Chef courses to provide opportunities, in the summer holidays, for children to learn cooking skills as well as learning more about the sources of the foods they eat, about food poverty and food waste and about nutrition.

Skypark- The Hub: Alongside Sid's, we have been working hard on a new and exciting food-related initiative and a new partnership. Early in the year, we started discussions with Devon and Cornwall Housing (now Live West) about the possibility of running a staff canteen/café at their new headquarters. By year-end, the agreement was made, the contract signed and we had recruited a Skypark Café Project Manager, Fiona, to launch and run the new café.

The Hub is located on the first floor of Live West's newly built headquarters on the Skypark Business Park next to Exeter Airport. Unlike Sid's, the café isn't open to the public but caters for the 300+ Live West staff who are based in the building, providing them with an affordable range of sandwiches, paninis, soups, cakes and specials as well as artisan coffees and other drinks.

This is a big first for St Sidwell's – a social enterprise running outside our community centre and a very exciting opportunity to develop a sustainable source of income, to open up new opportunities for our clients to gain work-experience and the basis for partnership work with the South West's largest housing association.

St Sidwell's Centre Exeter

Trustees' Report

Two buildings: The Community Centre and The Sidwell Street Workshop

Room rental at St Sid's: During the course of the year, over 200 individuals and organisations have rented our rooms for an enormous range of activities and events.

- Social groups, parties, events and celebrations.
- Support organisations, including groups that support people with learning disabilities, stroke victims, people who have experienced mental ill-health, refugees and asylum seekers, people with alcohol and/or drug dependency issues, families, older people, etc, etc.
- Skills, arts and crafts groups – including willow work, jewellery making, karate, Art classes, sewing & textiles work.

The Workshop Proposal: On some occasions over the course of the year we have had to turn groups away. We only have 6-rooms to rent out, which isn't always enough at busy times of the day, and this year we have also become more conscious that we don't really have any spaces that are ideal for some of the activities that people and groups want to do – in particular for the many enquiries that we receive about Arts and Crafts activities.

With this in mind, we put together plans to build a free-standing workshop in the grounds and submitted an Application for Faculty to Exeter Diocese. This has been approved in principle so we have moved onto the next stage, working with local architect Ivan Jordan to develop our plans and submit a full Planning Application to Exeter City Council. We're hoping to get a decision by July 2018.

If we are successful, the large open-plan workshop will become a local hub for Woodworking, Traditional Skills and a wide range of Arts and Crafts activities.

Two gardens: Sidwell Street and St James Vegetable Gardens

Sidwell Street Gardens. This year, as well as sowing, tending and harvesting the usual array of vegetables and herbs, we've been looking to the future and planting more fruit trees – apples, pears and cherries - in our Community Centre grounds. Visitors will also have noticed the three new Heritage Display boards in the-grounds, one of the fruits of our HLF funded Heritage project.

Thanks to the hard work of all our gardening volunteers, we also secured our 3rd Outstanding Award in a row from the Royal Horticultural Society. Gardening has proved an extremely popular choice for volunteers this year and we have been lucky enough to have had more than 20 people regularly helping in our grounds. In the Summer we had so many eager gardening volunteers that we launched a new initiative, St Sidwell's Gardening Services, to send teams of gardeners out to help people who – for whatever reason - were struggling to manage their gardens. The service has proved enormously popular and our volunteers have gained valuable work-experience and developed new skills by going out and helping more than 50 people with grass and hedge cutting, garden clearance, weeding, strimming and hedge-cutting.

St James Vegetable Gardens. This year has also seen us take on responsibility for another outdoor space after being approached by a small but very active group of keen vegetable gardeners who had been "guerrilla gardening" for several years on land next to St James Station. The land is owned by Network Rail and both the gardeners and NR were keen to formalise the situation and to open up opportunities for more local people to take on plots on the site. After checking the terms of the lease and arranging insurance we agreed to take on the lease for the site for the benefit of the local community. It is great to see what was essentially a piece of waste land being put to such productive use.

St Sidwell's Centre Exeter

Trustees' Report

Projects

HLF: Reviving Lost History and Building Community at St Sidwell's

Our thanks to Heritage Lottery for their support for our first ever heritage project which came to an end in the Autumn and left us all wishing for more of the same in the future. Quite apart from the success of all the history talks and other events that attracted over 1100 visitors to the centre, the project has done an enormous amount to raise the profile of Sidwell Street and to make local people more aware of the rich history of this part of town.

We are planning to apply for more Heritage funding next year.

Young Chefs Cookery and Craft Courses

This was the 3rd year that we have run Summer Holiday cookery and craft courses for children from local schools and our 2nd year of funding from the Northbrook Trust. This year we ran 3 x 1 week courses with children ranging from 7 to 15 years of age learning to cook a different dish everyday as well as learning about nutrition, the importance of local food and the problems of food waste. At the invitation of school head, Stephen Farmer, one of this year's courses was held at Cranbrook Academy.

This initiative has proved to be extremely popular and with further £6280 support secured from the Northbrook Trust plus an additional £5000 grant made by Devon and Cornwall Housing, we plan to develop new partnerships that will enable us to grow the programme across the city in Summer 2018.

Skypark: Devon Community Foundation

Our thanks to Devon Community Foundation, not just for agreeing to a combination social investment loan and grant package that has enabled us to launch our new Skypark Café initiative, but also for their valuable advice and guidance on overhauling and updating our financial systems and developing a new Business Plan.

The Olive Tree Project

The Olive Tree Association, with its 30+ volunteer teachers, has been running free English classes – for migrant workers, asylum seekers, refugees, etc – in Exeter and other towns in Devon for more than 12 years and, for the past 5 years, all their Exeter classes have operated out of St Sidwell's. After an approach by the Olive Tree Committee it has now been agreed that, from April 1st 2018, Olive Tree will operate under the St Sidwell's umbrella.

As well as running an extensive range of free English classes, the Olive Tree Project provides ESOL (English for Speakers of Other Languages) services for Syrian Refugees under contract with Devon County Council. We welcome Paul Vass, the ESOL Coordinator for this scheme, to the St Sidwell's team.

The Speaking and Listening Project

If you were at Exeter Respect festival early last summer, you might have seen two antique garden chairs with homemade signs attached, inviting passers-by to sit down and take advantage of the Free Conversation on offer.

This highly innovative project, aimed at tackling loneliness and isolation, is the creation of one of our volunteers, Richard. His initial efforts have attracted a great deal of interest and the Norman Family trust has now made a small £1000 grant to help Richard develop his ideas.

St Sidwell's Centre Exeter

Trustees' Report

Exeter City Council

Finally, thanks once again to Exeter City Council for their continued support for the work of St Sidwell's; this year, with an £8000 grant for equipment and project development.

In addition to our appreciation of the financial support, we would like to say thank you for the valuable support and advice of local city councillors – Cllr Keith Owen in particular – and of Exeter City Council's community officers.

Thank You

As always it is important to acknowledge and thank the amazing array of people who make St Sidwell's the thriving community centre that it is. So an enormous thank you to our staff, volunteers, trustees, funders, users and visitors. Together you continue to create and sustain a very special place.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 January 2019 and signed on their behalf by:



Martin Weiler
Trustee

St Sidwell's Centre Exeter

Independent Examiner's Report to the trustees of St Sidwell's Centre Exeter

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Sidwell's Centre Exeter (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of St Sidwell's Centre Exeter are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Sidwell's Centre Exeter as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wortham BA FCA, Wortham Jaques Limited
Chartered Accountants and Business Advisers
ICAEW

130a High Street
Crediton
Devon
EX17 3LQ

29 January 2019

St Sidwell's Centre Exeter

Statement of Financial Activities for the Year Ended 31 March 2018 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	42,479	57,755	100,234
Charitable activities	4	92,214	976	93,190
Total income		<u>134,693</u>	<u>58,731</u>	<u>193,424</u>
Expenditure on:				
Charitable activities	6	<u>(136,602)</u>	<u>(72,661)</u>	<u>(209,263)</u>
Total expenditure		<u>(136,602)</u>	<u>(72,661)</u>	<u>(209,263)</u>
Net expenditure		<u>(1,909)</u>	<u>(13,930)</u>	<u>(15,839)</u>
Net movement in funds		(1,909)	(13,930)	(15,839)
Reconciliation of funds				
Total funds brought forward		<u>2,794</u>	<u>21,651</u>	<u>24,445</u>
Total funds carried forward	16	<u>885</u>	<u>7,721</u>	<u>8,606</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	32,280	-	32,280
Charitable activities	4	74,385	113,370	187,755
Investment income	5	5	-	5
Total income		<u>106,670</u>	<u>113,370</u>	<u>220,040</u>
Expenditure on:				
Charitable activities	6	<u>(109,699)</u>	<u>(100,493)</u>	<u>(210,192)</u>
Total expenditure		<u>(109,699)</u>	<u>(100,493)</u>	<u>(210,192)</u>
Net (expenditure)/income		<u>(3,029)</u>	<u>12,877</u>	<u>9,848</u>
Net movement in funds		(3,029)	12,877	9,848
Reconciliation of funds				
Total funds brought forward		<u>5,823</u>	<u>8,774</u>	<u>14,597</u>
Total funds carried forward	16	<u>2,794</u>	<u>21,651</u>	<u>24,445</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 16.

St Sidwell's Centre Exeter
(Registration number: 06434019)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	12	2,089	1,980
Current assets			
Debtors	13	11,705	8,473
Cash at bank and in hand		<u>37,418</u>	<u>23,951</u>
		49,123	32,424
Creditors: Amounts falling due within one year	14	<u>(20,053)</u>	<u>(9,959)</u>
Net current assets		<u>29,070</u>	<u>22,465</u>
Total assets less current liabilities		31,159	24,445
Creditors: Amounts falling due after more than one year	15	<u>(22,553)</u>	-
Net assets		<u><u>8,606</u></u>	<u><u>24,445</u></u>
Funds of the charity:			
Restricted funds		7,721	21,651
Unrestricted income funds			
Unrestricted funds		<u>885</u>	<u>2,794</u>
Total funds	16	<u><u>8,606</u></u>	<u><u>24,445</u></u>

For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

St Sidwell's Centre Exeter

(Registration number: 06434019)
Balance Sheet as at 31 March 2018

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 24 January 2019 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Martin John Weiler', written over a dotted line.

Martin John Weiler
Trustee

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

St Sidwell's Centre
Sidwell Street
Exeter
Devon
EX4 6NN

The principal place of business is:

St Sidwell's Centre
Sidwell Street
Exeter
Devon
EX4 6NN

These financial statements were authorised for issue by the trustees on 24 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Sidwell's Centre Exeter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2018	2017
		£	£	£
Donations and legacies;				
Donations from individuals	13,679	-	13,679	4,280
Grants, including capital grants;				
Grants from other charities	-	57,755	57,755	-
Donations from community groups	800	-	800	-
Donated services and facilities	28,000	-	28,000	28,000
	<u>42,479</u>	<u>57,755</u>	<u>100,234</u>	<u>32,280</u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2018 £	Total 2017 £
Cafe	44,181	-	44,181	28,199
Room rental	48,033	-	48,033	46,186
Community projects	-	976	976	113,370
	<u>92,214</u>	<u>976</u>	<u>93,190</u>	<u>187,755</u>

5 Investment income

	Total 2018 £	Total 2017 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>5</u>

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2018 £	Total 2017 £
Cafe	41,923	8,676	50,599	34,981
Room rental	22,213	17,836	40,049	46,330
Community projects	78,007	6,890	84,897	95,493
Gifts in kind	28,000	-	28,000	28,000
	<u>170,143</u>	<u>33,402</u>	<u>203,545</u>	<u>204,804</u>

£130,884 (2017 - £104,311) of the above expenditure was attributable to unrestricted funds and £72,661 (2017 - £100,493) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £5,718 (2017 - £5,388) which relate directly to charitable activities. See note 7 for further details.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Independent examiner fees			
Examination of the financial statements	1,400	1,400	1,020
Legal fees	4,318	4,318	4,368
	<u>5,718</u>	<u>5,718</u>	<u>5,388</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>1,070</u>	<u>775</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2018 £	2017 £
Examination of the financial statements	<u>1,400</u>	<u>1,020</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2017	87,770	87,770
Additions	<u>1,179</u>	<u>1,179</u>
At 31 March 2018	<u>88,949</u>	<u>88,949</u>
Depreciation		
At 1 April 2017	85,790	85,790
Charge for the year	<u>1,070</u>	<u>1,070</u>
At 31 March 2018	<u>86,860</u>	<u>86,860</u>
Net book value		
At 31 March 2018	<u>2,089</u>	<u>2,089</u>
At 31 March 2017	<u>1,980</u>	<u>1,980</u>

13 Debtors

	2018 £	2017 £
Trade debtors	<u>11,705</u>	<u>8,473</u>

14 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,632	1,632
Other loans	11,216	1,000
Other taxation and social security	2,943	6,327
Other creditors	2,936	-
Accruals	<u>1,326</u>	<u>1,000</u>
	<u>20,053</u>	<u>9,959</u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

15 Creditors: amounts falling due after one year

	2018 £
Other loans	<u>22,553</u>

16 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	7,358	134,693	7,358	7,358	7,358
Restricted funds					
Holiday Cookery and Craft Community	6,830	-	6,830	6,830	6,830
Infrastructure Support Scheme	152	976	152	152	152
Heritage Lottery Fund	19,814	-	19,814	19,814	19,814
Children's Cookery and Craft	4,466	-	4,466	4,466	4,466
People's Postcode Lottery	12,192	-	12,192	12,192	12,192
Heritage restoration	-	3,000	-	-	-
Devon Community Foundation	2,082	10,679	2,082	2,082	2,082
Syrian Vulnerable Persons Scheme	2,940	23,796	2,940	2,940	2,940
Northbrook Trust	1,068	6,280	1,068	1,068	1,068
Devon & Cornwall Housing	7,600	5,000	7,600	7,600	7,600
Norman Family Trust	1,600	1,000	1,600	1,600	1,600
Exeter City Council	-	8,000	-	-	-
Total restricted funds	<u>58,744</u>	<u>58,731</u>	<u>58,744</u>	<u>58,744</u>	<u>58,744</u>
Total funds	<u>66,102</u>	<u>193,424</u>	<u>66,102</u>	<u>66,102</u>	<u>66,102</u>

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

	Balance at 31 March 2018 £
Unrestricted funds	
<i>General</i>	
Unrestricted income fund	164,125
Restricted funds	
Holiday Cookery and Craft Community	27,320
Infrastructure Support Scheme	1,584
Heritage Lottery Fund	79,256
Children's Cookery and Craft	17,864
People's Postcode Lottery	48,768
Heritage restoration	3,000
Devon Community Foundation	19,007
Syrian Vulnerable Persons Scheme	35,556
Northbrook Trust	10,552
Devon & Cornwall Housing	35,400
Norman Family Trust	7,400
Exeter City Council	8,000
Total restricted funds	293,707
Total funds	457,832

St Sidwell's Centre Exeter

Notes to the Financial Statements for the Year Ended 31 March 2018

The specific purposes for which the funds are to be applied are as follows:

Holiday Cookery and Craft – a pilot project for St Sidwell's, funding work with local schools to offer cookery courses for pupils during the summer holidays.

Community Infrastructure Support Scheme – funding through Devon County Council's Economy team to create a new post to extend and develop our Volunteering and Work-Placement Programme

CISS – Funding for the development of our Volunteering and Work-Experience Programme – to support those facing barriers to employment

Heritage Restoration – Restoration of the stained glass windows and statues rescued after 1942 Blitz

Devon Community Foundation – Grant to support launch of our new social enterprise cafe at the Live west headquarters' at Skypark

SVPS – contract with Devon County Council to provide ESOL (English for speakers of Other Languages) for Syrian refugee families around Devon

Northbrook trust and Devon and Cornwall Housing – Funding for Cookery and Craft Courses for local schoolchildren

Norman family Trust – to support small pilot project – The talking and Listening Project – aimed at tackling loneliness and social isolation

Exeter City Council – grant to support us with exploring and developing new strands of social enterprise

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	2,089	-	2,089
Current assets	41,396	7,721	49,117
Current liabilities	(20,047)	-	(20,047)
Creditors over 1 year	(22,553)	-	(22,553)
Total net assets	<u>885</u>	<u>7,721</u>	<u>8,606</u>