

Registered number  
06433947

CHELSEA SOUKH LIMITED

Report and Accounts

30 November 2014

**CHELSEA SOUKH LIMITED****Registered number:****06433947****Director's Report**

The director presents his report and accounts for the year ended 30 November 2014.

**Principal activities**

The company's principal activity during the year continued to be that of renting storage space.

**Directors**

The following persons served as directors during the year:

J Hirschhorn

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 August 2015 and signed by its order.

J HIRSCHHORN

14/08/2015

Secretary

**CHELSEA SOUKH LIMITED****Profit and Loss Account****for the year ended 30 November 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		234,233	244,261
Cost of sales		(40,239)	(52,173)
<b>Gross profit</b>		<u>193,994</u>	<u>192,088</u>
Administrative expenses		(95,108)	(85,466)
<b>Operating profit</b>	2	<u>98,886</u>	<u>106,622</u>
<b>Profit on ordinary activities before taxation</b>		<u>98,886</u>	<u>106,622</u>
Tax on profit on ordinary activities	3	(19,724)	(21,224)
<b>Profit for the financial year</b>		<u><u>79,162</u></u>	<u><u>85,398</u></u>

**CHELSEA SOUKH LIMITED****Balance Sheet****as at 30 November 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	26,011	12,875
<b>Current assets</b>			
Debtors	5	7,000	25,001
Cash at bank and in hand		11,349	22,897
		<u>18,349</u>	<u>47,898</u>
<b>Creditors: amounts falling due within one year</b>	6	(32,058)	(33,453)
<b>Net current (liabilities)/assets</b>		<u>(13,709)</u>	<u>14,445</u>
<b>Net assets</b>		<u>12,302</u>	<u>27,320</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	12,301	27,319
<b>Shareholder's funds</b>		<u>12,302</u>	<u>27,320</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J HIRSCHHORN

Director

Approved by the board on 14 August 2015

# CHELSEA SOUKH LIMITED

## Notes to the Accounts

for the year ended 30 November 2014

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	10,682	6,447
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<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Prior year adjustment	45	(820)
UK corporation tax	19,679	22,044
	<u>19,724</u>	<u>21,224</u>

### 4 Tangible fixed assets

	Improvements	Land and buildings	Plant and machinery etc	Motor vehicles	Total
		£	£	£	£
<b>Cost</b>					
At 1 December 2013	16,448	2,747	17,806	1,350	38,351
Additions	23,007	-	811	-	23,818

Surplus on revaluation	-	-	-	-	-
Disposals	-	-	-	(1,350)	(1,350)
At 30 November 2014	39,455	2,747	18,617	-	60,819

#### Depreciation

At 1 December 2013	8,630	1,923	13,575	1,348	25,476
Charge for the year	7,931	823	1,926	2	10,682
Surplus on revaluation	-	-	-	-	-
On disposals	-	-	-	(1,350)	(1,350)
At 30 November 2014	16,561	2,746	15,501	-	34,808

#### Net book value

At 30 November 2014	22,894	1	3,116	-	26,011
At 30 November 2013	7,818	824	4,231	2	12,875

### 5 Debtors

**2014**  
**£**

**2013**  
**£**

Trade debtors	-	25,001
Other debtors	7,000	-
	7,000	25,001

### 6 Creditors: amounts falling due within one year

**2014**  
**£**

**2013**  
**£**

Corporation tax	19,679	22,044
Other taxes and social security costs	6,598	-
Other creditors	5,781	11,409
	32,058	33,453

### 7 Share capital

**Nominal  
value**

**2014  
Number**

**2014**  
**£**

**2013**  
**£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	1	1
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### 8 Profit and loss account

**2014**  
**£**

At 1 December 2013	27,319
Profit for the year	79,162
Dividends	(94,180)
At 30 November 2014	12,301

**9 Dividends****2014****2013****£****£**

Dividends for which the company became liable during the year:

Dividends paid

94,18064,401

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