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Registered number
06433947

CHELSEA SOUKH LIMITED

Report and Accounts

30 November 2011

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CHELSEA SOUKH LIMITED

Registered number: 06433947

Director's Report

The director presents his report and accounts for the year ended 30 November 2011

Principal activities

The company's principal activity during the year continued to be that of renting storage space

Directors

The following persons served as directors during the year

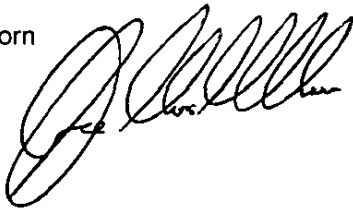
J Hirschhorn

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 August 2012 and signed on its behalf

J Hirschhorn
Director

A handwritten signature in black ink, appearing to be 'J Hirschhorn', written over a horizontal line.

CHELSEA SOUKH LIMITED
Profit and Loss Account
for the year ended 30 November 2011

	Notes	2011 £	2010 £
Turnover		157,080	88,792
Cost of sales		(42,226)	(22,532)
Gross profit		<u>114,854</u>	<u>66,260</u>
Administrative expenses		(77,051)	(48,601)
Operating profit	2	<u>37,803</u>	<u>17,659</u>
Profit on ordinary activities before taxation		<u>37,803</u>	<u>17,659</u>
Tax on profit on ordinary activities	3	(8,311)	(4,377)
Profit for the financial year		<u>29,492</u>	<u>13,282</u>

CHELSEA SOUKH LIMITED
Balance Sheet
as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Improvement to premises	4	8,198	-
Tangible assets	5	<u>5,544</u>	<u>7,344</u>
		13,742	7,344
Current assets			
Debtors	6	25,000	1,000
Cash at bank and in hand		<u>-</u>	<u>1,118</u>
		25,000	2,118
Creditors, amounts falling due within one year	7	(38,176)	(9,868)
Net current liabilities		<u>(13,176)</u>	<u>(7,750)</u>
Net assets/(liabilities)		<u>566</u>	<u>(406)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	565	(407)
Shareholder's funds		<u>566</u>	<u>(406)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Director

Approved by the board on 29 August 2012



CHELSEA SOUKH LIMITED
Notes to the Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CHELSEA SOUKH LIMITED
Notes to the Accounts
for the year ended 30 November 2011

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,050	3,310
	<u>-</u>	<u>-</u>
3 Taxation	2011	2010
	£	£
UK corporation tax	8,311	4,377
	<u>8,311</u>	<u>4,377</u>
4 Improvement to premises		£
Cost		
Additions		10,248
At 30 November 2011		<u>10,248</u>
Depreciation		
Provided during the year		2,050
At 30 November 2011		<u>2,050</u>
Net book value		
At 30 November 2011		<u>8,198</u>

5 Tangible fixed assets

	Computer	Furniture & Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2010	1,100	12,115	1,350	14,565
Additions	-	1,200	-	1,200
At 30 November 2011	<u>1,100</u>	<u>13,315</u>	<u>1,350</u>	<u>15,765</u>
Depreciation				
At 1 December 2010	1,100	5,447	674	7,221
Charge for the year	-	2,663	337	3,000
At 30 November 2011	<u>1,100</u>	<u>8,110</u>	<u>1,011</u>	<u>10,221</u>
Net book value				
At 30 November 2011	<u>-</u>	<u>5,205</u>	<u>339</u>	<u>5,544</u>
At 30 November 2010	<u>-</u>	<u>6,668</u>	<u>676</u>	<u>7,344</u>

CHELSEA SOUKH LIMITED
Notes to the Accounts
for the year ended 30 November 2011

6 Debtors			2011	2010
			£	£
Trade debtors			<u>25,000</u>	<u>1,000</u>
7 Creditors: amounts falling due within one year			2011	2010
			£	£
Bank loans and overdrafts			22,821	-
Corporation tax			8,311	3,853
Other creditors			<u>7,044</u>	<u>6,015</u>
			<u>38,176</u>	<u>9,868</u>
8 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2011	
			£	
At 1 December 2010			(407)	
Profit for the year			29,492	
Dividends			(28,520)	
			<u>565</u>	
At 30 November 2011				
10 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>28,520</u>	<u>14,590</u>