

Registered Number 06433142

JANE ASCROFT ACCOUNTANCY LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	19,500	21,000
Tangible assets	3	1,959	199
Investments	4	3,000	3,000
		<u>24,459</u>	<u>24,199</u>
Current assets			
Stocks		3,428	3,932
Debtors		15,102	9,986
Cash at bank and in hand		95,445	80,517
		<u>113,975</u>	<u>94,435</u>
Creditors: amounts falling due within one year		<u>(29,826)</u>	<u>(29,522)</u>
Net current assets (liabilities)		<u>84,149</u>	<u>64,913</u>
Total assets less current liabilities		<u>108,608</u>	<u>89,112</u>
Total net assets (liabilities)		<u>108,608</u>	<u>89,112</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		108,598	89,102
Shareholders' funds		<u>108,608</u>	<u>89,112</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2015

And signed on their behalf by:

J ASCROFT, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% per annum reducing balance

Computer Equipment - Straight line over 3 years

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

Valuation information and policy

Fixed Assets

All fixed assets are initially recorded at cost.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Other accounting policies

Pension Costs

The company operates a defined contribution pension scheme for the director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	30,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2014	<u>30,000</u>
Amortisation	
At 1 January 2014	9,000
Charge for the year	1,500
On disposals	-
At 31 December 2014	<u>10,500</u>
Net book values	
At 31 December 2014	<u>19,500</u>
At 31 December 2013	<u>21,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	2,375
Additions	1,933
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>4,308</u>
Depreciation	
At 1 January 2014	2,176
Charge for the year	173
On disposals	-
At 31 December 2014	<u>2,349</u>
Net book values	
At 31 December 2014	<u>1,959</u>
At 31 December 2013	<u>199</u>

4 Fixed assets Investments

The investment is a 4 year unlisted bond, due to be repaid 22 November 2017.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
10 Ordinary shares of £1 each	10	10

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