

MAXIROACH SAILS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2010

Company Registration Number - 6432605



ANDREWS & COMPANY

Accountants & Tax Consultants

10/11/11

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Accountants' report to the director on the unaudited accounts of**MAXIROACH SAILS LIMITED**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 November 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bournemouth
10 November 2011



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MAXIROACH SAILS LIMITED
Company Number - 6432605

Abbreviated balance sheet

30 November 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,833		3,000
Current assets					
Stocks		3,850		3,000	
Cash at bank and in hand		5,028		-	
		<u>8,878</u>		<u>3,000</u>	
Creditors - Amounts falling due within one year		<u>15,723</u>		<u>15,254</u>	
Net current liabilities			(6,845)		(12,254)
Net assets			<u>(4,012)</u>		<u>(9,254)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(4,013)		(9,255)
Shareholders' funds			<u>(4,012)</u>		<u>(9,254)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 November 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board on 10 November 2011



Director

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) PAUL TRICKETT

MAXIROACH SAILS LIMITED**Notes to the abbreviated accounts****For the year ended 30 November 2010****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives

Plant and machinery - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

2 Fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 December 2009	4,000
Additions	778
	<hr/> 4,778 <hr/>
At 30 November 2010	
Depreciation	
At 01 December 2009	1,000
Charge for year	945
	<hr/> 1,945 <hr/>
At 30 November 2010	
Net Book Values	
At 30 November 2010	<hr/> 2,833 <hr/>
At 01 December 2009	<hr/> 3,000 <hr/>

MAXIROACH SAILS LIMITED**Notes to the abbreviated accounts****For the year ended 30 November 2010****3 Called up share capital**

2010	2009
<u>£</u>	<u>£</u>

There was no change in share capital during the year

Allotted, called up and fully paid
Ordinary shares of £1 each

<u>1</u>	<u>1</u>
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