

**ROSE GROCERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Chhokar & Co, Chartered Accountants

**Second Floor Herbert House
27-29 The Broadway
Southall
Middlesex
UB1 1JY**

MONDAY



LD7

L6BUINDF

31/07/2017

#91

COMPANIES HOUSE

Rose Grocers Limited
Company No. 06432581
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		762		1,016
Tangible Assets	3		8,846		11,675
			9,608		12,691
CURRENT ASSETS					
Stocks		41,220		46,780	
Debtors		23,426		21,565	
Cash at bank and in hand		7,509		6,767	
		72,155		75,112	
Creditors: Amounts Falling Due Within One Year					
		(86,199)		(100,384)	
NET CURRENT ASSETS (LIABILITIES)					
			(14,044)		(25,272)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(4,436)		(12,581)
NET ASSETS					
			(4,436)		(12,581)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			(4,536)		(12,681)
SHAREHOLDERS' FUNDS					
			(4,436)		(12,581)

Rose Grocers Limited
Company No. 06432581
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

A handwritten signature in black ink, appearing to read 'Ajit', with a long horizontal flourish extending to the right.

Mr Ajit Khurana

28 July 2017

Rose Grocers Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Leasehold Buildings. They are amortised to profit and loss account over its estimated economic life at 5%.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight Line
---------------------	-------------------

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	2,540
As at 31 October 2016	<u>2,540</u>
Amortisation	
As at 1 November 2015	1,524
Provided during the period	<u>254</u>
As at 31 October 2016	<u>1,778</u>
Net Book Value	
As at 31 October 2016	<u>762</u>
As at 1 November 2015	<u>1,016</u>

Rose Grocers Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	34,263
Additions	664
As at 31 October 2016	<u>34,927</u>
Depreciation	
As at 1 November 2015	22,588
Provided during the period	3,493
As at 31 October 2016	<u>26,081</u>
Net Book Value	
As at 31 October 2016	<u>8,846</u>
As at 1 November 2015	<u>11,675</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	<u>100</u>	<u>100</u>	<u>100</u>