

REGISTERED COMPANY NUMBER: 06432037 (England and Wales)
REGISTERED CHARITY NUMBER: 1127733

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
EUROPEAN ACADEMY FOR JEWISH LITURGY



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EUROPEAN ACADEMY FOR JEWISH LITURGY

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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EUROPEAN ACADEMY FOR JEWISH LITURGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the European Academy for Jewish Liturgy (EAJL) are to train people to be inspired leaders of Jewish prayer and worship through studying liturgical traditions, history, melodies and cantillations, preserving these traditions for future generations, and mentoring and providing trained leaders of prayer particularly but not exclusively in small and remote communities.

Significant activities

The charity provides services to individuals and communities in the UK and Europe and its activities fall under three main categories:

One-to-one Mentoring Programme
Seminars and courses
Consultancy

ACHIEVEMENT AND PERFORMANCE

Objectives and Achievements in 2016-17

EAJL's aim of inspiring leaders of Jewish prayer continues to achieve its objectives. This year:

EAJL continues training with two high-level Ba'al T'filla Diploma students
EAJL ran its third summer school in Jerusalem at the Conservative Yeshiva
EAJL ran a full day seminar with four tracks throughout in St Albans
EAJL continued to provide invaluable training on its One-to-One Mentoring Programme
EAJL provided scholars in residence
EAJL started intense planning for its 2018 Retreat
EAJL was recognised as one of the five major providers of learning for Masorti Europe

FINANCIAL REVIEW

EAJL's net assets amounted to £7,181 at 30 November 2017, an increase of £4,375 over the position in the previous year. The Trustees consider that this level of reserves is sufficient to enable EAJL to carry out its objectives. The main source of revenue comes from the provision of mentoring services for students. This activity enables EAJL to train future leaders of Jewish prayer and worship. The Trustees review the financial position on a regular basis to ensure that it can meet its obligations as and when they fall due.

FUTURE PLANS

Objectives for 2017-18

The charity will be building on the success of its past and current activities.

In particular:

EAJL will plan a fourth summer school in Jerusalem at the Conservative Yeshiva in 2019
EAJL will continue to provide customized training via its One-to-One Mentoring Programme.
Planning for EAJL Online will continue, with academic and technical systems to be developed
Seminars to be planned, whole-day and also scholarships in residence
Continued planning work will take place for the 2018 Retreat
Continued work will be done to increase awareness of EAJL's work
Analysis and future development and leadership of EAJL will be undertaken
EAJL Ba'al Tefillah Diploma programme will continue towards high level graduation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Founder and Director of Studies, who is also a trustee, runs the charity on a day-to-day basis, with the support of a volunteer management team.

EUROPEAN ACADEMY FOR JEWISH LITURGY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06432037 (England and Wales)

Registered Charity number
1127733

Registered office
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
NW4 3RJ

Trustees

Mrs J Chernett
A S Bowman
A P M Myers
C L Weiner
Ms E Oppedijk
R J Wolfe

Minister of Religion
Solicitor
Chartered Accountant
Minister of Religion
Academy Manager
CEO

- appointed 29.8.17

Company Secretary
A S Bowman

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *16 May 2018* and signed on its behalf by:


.....
Mrs J Chernett - Trustee

EUROPEAN ACADEMY FOR JEWISH LITURGY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2017

		2017	2016
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,817	8,645
Other trading activities	2	2,019	13,229
Total		10,836	21,874
 EXPENDITURE ON			
Raising funds		2,968	17,418
Charitable activities			
Training		2,588	5,389
General		308	1,524
Other		596	696
Total		6,460	25,027
 NET INCOME/(EXPENDITURE)		4,376	(3,153)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,806	5,959
 TOTAL FUNDS CARRIED FORWARD		7,182	2,806

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

EUROPEAN ACADEMY FOR JEWISH LITURGY

BALANCE SHEET
AT 30 NOVEMBER 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
FIXED ASSETS			
Intangible assets	5	720	720
CURRENT ASSETS			
Debtors	6	700	233
Cash at bank		9,307	4,630
		<u>10,007</u>	<u>4,863</u>
CREDITORS			
Amounts falling due within one year	7	(3,545)	(2,777)
NET CURRENT ASSETS		<u>6,462</u>	<u>2,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,182</u>	<u>2,806</u>
NET ASSETS		<u>7,182</u>	<u>2,806</u>
FUNDS	9		
Unrestricted funds		<u>7,182</u>	<u>2,806</u>
TOTAL FUNDS		<u>7,182</u>	<u>2,806</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

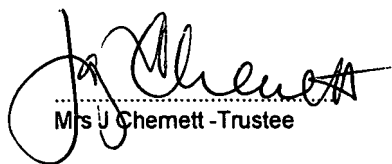
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16 May 2018 and were signed on its behalf by:


Mrs J Chemett - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Goodwill

Recordings, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2017 £	2016 £
Fundraising events	<u>2,019</u>	<u>13,229</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2017 nor for the year ended 30 November 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2017 nor for the year ended 30 November 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,645
Other trading activities	13,229

EUROPEAN ACADEMY FOR JEWISH LITURGY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 NOVEMBER 2017**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	21,874
EXPENDITURE ON	
Raising funds	17,418
Charitable activities	
Training	5,389
General	1,524
Other	696
Total	25,027
NET INCOME/(EXPENDITURE)	(3,153)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,959
TOTAL FUNDS CARRIED FORWARD	2,806

5. INTANGIBLE FIXED ASSETS

The Intangible Asset comprises liturgical audio recordings.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	233
Prepayments and accrued income	700	-
	700	233

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans (see note 8)	2,777	2,777
Trade creditors	768	-
	3,545	2,777

EUROPEAN ACADEMY FOR JEWISH LITURGY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 NOVEMBER 2017**

8. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year on demand:		
Other loans	<u>2,777</u>	<u>2,777</u>

9. MOVEMENT IN FUNDS

	At 1.12.16 £	Net movement in funds £	At 30.11.17 £
Unrestricted funds			
General fund	2,806	4,376	7,182
TOTAL FUNDS	<u>2,806</u>	<u>4,376</u>	<u>7,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,836	(6,460)	4,376
TOTAL FUNDS	<u>10,836</u>	<u>(6,460)</u>	<u>4,376</u>

Comparatives for movement in funds

	At 1.12.15 £	Net movement in funds £	At 30.11.16 £
Unrestricted Funds			
General fund	5,959	(3,153)	2,806
TOTAL FUNDS	<u>5,959</u>	<u>(3,153)</u>	<u>2,806</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,874	(25,027)	(3,153)
TOTAL FUNDS	<u>21,874</u>	<u>(25,027)</u>	<u>(3,153)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2017.

EUROPEAN ACADEMY FOR JEWISH LITURGY

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 NOVEMBER 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		8,645	-	8,645
Other trading activities		13,229	-	13,229
Total		21,874	-	21,874
EXPENDITURE ON				
Raising funds		17,418	-	17,418
Charitable activities		6,913	-	6,913
OBSOLETE Governance costs		696	(696)	-
Other		-	696	696
Total		25,027	-	25,027
NET INCOME/(EXPENDITURE)		(3,153)	-	(3,153)

EUROPEAN ACADEMY FOR JEWISH LITURGY

RECONCILIATION OF FUNDS

AT 1 DECEMBER 2015

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
FUNDS		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>-</u>

EUROPEAN ACADEMY FOR JEWISH LITURGY

RECONCILIATION OF FUNDS
AT 30 NOVEMBER 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		720	-	720
CURRENT ASSETS				
Debtors		233	-	233
Cash at bank		4,630	-	4,630
		<u>4,863</u>	-	<u>4,863</u>
CREDITORS				
Amounts falling due within one year		(2,777)	-	(2,777)
NET CURRENT ASSETS		<u>2,086</u>	-	<u>2,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,806</u>	-	<u>2,806</u>
NET ASSETS		<u>2,806</u>	-	<u>2,806</u>
FUNDS				
Unrestricted funds		2,806	-	2,806
TOTAL FUNDS		<u>2,806</u>	-	<u>2,806</u>

EUROPEAN ACADEMY FOR JEWISH LITURGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3,305	2,510
Donations	5,512	6,135
	<hr/> 8,817	<hr/> 8,645
Other trading activities		
Fundraising events	2,019	13,229
	<hr/> 2,019	<hr/> 13,229
Total incoming resources	10,836	21,874
EXPENDITURE		
Other trading activities		
Purchases	2,968	17,418
Charitable activities		
No description	-	213
Grants to individuals	2,588	5,389
	<hr/> 2,588	<hr/> 5,602
Support costs		
Management		
Insurance	171	-
No description	100	-
	<hr/> 271	<hr/> -
Finance		
Bank Charges	128	328
Information technology		
Repairs and renewals	9	983
Governance costs		
Accountancy and legal fees	496	696
	<hr/> 496	<hr/> 696
Total resources expended	6,460	25,027
Net income/(expenditure)	4,376	(3,153)

This page does not form part of the statutory financial statements