

REGISTERED COMPANY NUMBER: 06432037 (England and Wales)
REGISTERED CHARITY NUMBER: 1127733

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
EUROPEAN ACADEMY FOR JEWISH LITURGY

TUESDAY



A4CL1MDL

A05 28/07/2015 #154

COMPANIES HOUSE

A4A5TEIH

A12 23/06/2015 #40

COMPANIES HOUSE

Maurice Apple
Chartered Accountants
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
London
NW4 3RJ

EUROPEAN ACADEMY FOR JEWISH LITURGY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

EUROPEAN ACADEMY FOR JEWISH LITURGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06432037 (England and Wales)

Registered Charity number
1127733

Registered office
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
NW4 3RJ

Trustees	
Mrs J Chernett	Minister of Religion
A S Bowman	Solicitor
A P M Myers	Chartered Accountant
C L Weiner	Minister of Religion

Company Secretary
A S Bowman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Founder and Director of Studies, who is also a trustee, runs the charity on a day-to-day basis, with the support of a volunteer management team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the European Academy for Jewish Liturgy (EAJL) are to train people to be inspired leaders of Jewish prayer and worship through studying liturgical traditions, history, melodies and cantillations, preserving these traditions for future generations, and mentoring and providing trained leaders of prayer particularly but not exclusively in small and remote communities.

Significant activities

The charity provides services to individuals and communities in the UK and Europe and its activities fall under three main categories:

One-to-one Mentoring Programme
Seminars and courses
Consultancy

ACHIEVEMENT AND PERFORMANCE

Objectives and Achievements in 2013-14

EAJL's aim of inspiring leaders of Jewish prayer continues to achieve its objectives. This year:

EAJL ran its third Tefilla Leaders Europe retreat with great success

EAJL continued to provide invaluable training on its One-to-One Mentoring Programme as well as at a range of seminars throughout the year including a large three-day programme in Paris, France.

EAJL Online, a new programme of class study via the internet was planned

A social media expert was recruited to help with publicity

Work was started on the new website

The Ba'al Tefillah Diploma programme continued to be developed culminating in the first diplomas to be awarded in 2015.

EUROPEAN ACADEMY FOR JEWISH LITURGY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2014

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

EAJL's net assets amounted to £10,722 at 30 November 2014, a decrease of £3,483 over the position in the previous year. The Trustees consider that this level of reserves is sufficient to enable EAJL to carry out its objectives. The main source of revenue comes from the provision of mentoring services for students. This activity enables EAJL to train future leaders of Jewish prayer and worship. The Trustees review the financial position on a regular basis to ensure that it can meet its obligations as and when they fall due.

FUTURE DEVELOPMENTS

Objectives for 2014-15

The charity will be building on the success of its past and current activities.
In particular:

EAJL will run a three-week intensive study programme in Jerusalem in June-July 2015, which will alternate annually with the Retreat, the next being in 2016.

EAJL will continue to provide One-to-One Mentoring

EAJL Online continued in the planning with technical systems and first academic programme to be launched in March 2015

EAJL planning to bring Creative Director of Mechon Hadar in New York for intensive study weekend in March 2015

Other seminars planned

EAJL fundraising concert planned for late 2015

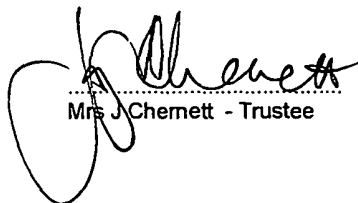
Academic Board to be in place, providing examiners for Ba'al Tefillah Diploma Programme

Work to be in place for EAJL Retreat 2016

Work to be in place for further EAJL Online programmes

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 June 2015 and signed on its behalf by:



Mrs J Chemett - Trustee

EUROPEAN ACADEMY FOR JEWISH LITURGY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2014

	Notes	2014 Unrestricted fund £	2013 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		7,205	5,727
Activities for generating funds	2	9,898	4,945
Incoming resources from charitable activities			
General		10,353	1,367
Total incoming resources		27,456	12,039
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		17,620	7,981
Charitable activities			
Training		9,418	3,612
General		-	2,323
Governance costs		1,165	-
Other resources expended		2,736	842
Total resources expended		30,939	14,758
 NET INCOMING/(OUTGOING) RESOURCES		(3,483)	(2,719)
 RECONCILIATION OF FUNDS			
Total funds brought forward		14,205	16,924
 TOTAL FUNDS CARRIED FORWARD		10,722	14,205

The notes form part of these financial statements

EUROPEAN ACADEMY FOR JEWISH LITURGY

BALANCE SHEET
AT 30 NOVEMBER 2014

	Notes	2014 Unrestricted fund £	2013 Total funds £
FIXED ASSETS			
Intangible assets	4	720	720
CURRENT ASSETS			
Debtors	5	1,252	2,953
Cash at bank		11,370	13,152
		<u>12,622</u>	<u>16,105</u>
CREDITORS			
Amounts falling due within one year	6	(2,620)	(2,620)
NET CURRENT ASSETS		<u>10,002</u>	<u>13,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,722</u>	<u>14,205</u>
NET ASSETS		<u>10,722</u>	<u>14,205</u>
FUNDS	7		
Unrestricted funds		<u>10,722</u>	<u>14,205</u>
TOTAL FUNDS		<u>10,722</u>	<u>14,205</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

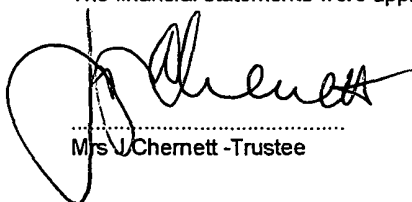
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16 June 2015 and were signed on its behalf by:


.....
Mrs J Chernett - Trustee

The notes form part of these financial statements

EUROPEAN ACADEMY FOR JEWISH LITURGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Fundraising events	9,898	4,945

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2014 nor for the year ended 30 November 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2014 nor for the year ended 30 November 2013.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2013 and 30 November 2014	720
NET BOOK VALUE	
At 30 November 2014	720
At 30 November 2013	720

EUROPEAN ACADEMY FOR JEWISH LITURGY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 NOVEMBER 2014**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	247	2,953
Other debtors	1,005	-
	<u>1,252</u>	<u>2,953</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	160	160
Other creditors	2,460	2,460
	<u>2,620</u>	<u>2,620</u>

7. MOVEMENT IN FUNDS

	At 1.12.13 £	Net movement in funds £	At 30.11.14 £
Unrestricted funds			
General fund	14,205	(3,483)	10,722
TOTAL FUNDS	<u>14,205</u>	<u>(3,483)</u>	<u>10,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,456	(30,939)	(3,483)
TOTAL FUNDS	<u>27,456</u>	<u>(30,939)</u>	<u>(3,483)</u>

8. RELATED PARTY DISCLOSURES

Included in training were amounts totalling £1,210 payable to Mrs J Chemett in a professional capacity.

EUROPEAN ACADEMY FOR JEWISH LITURGY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2014

	2014 £	2013 £
INCOMING RESOURCES		
Voluntary income		
Gifts	6,097	4,551
Donations	1,108	1,176
	<u>7,205</u>	<u>5,727</u>
Activities for generating funds		
Fundraising events	9,898	4,945
Incoming resources from charitable activities		
Grants	10,353	1,367
	<u>27,456</u>	<u>12,039</u>
Total incoming resources		
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	17,620	7,981
Charitable activities		
Grants to individuals	9,418	5,537
Governance costs		
Bookkeeping	1,165	-
Other resources expended		
Consultancy	350	-
Support costs		
Management		
Sundries	-	398
Finance		
Bank Charges	340	192
Information technology		
Repairs and renewals	2,046	650
	<u>30,939</u>	<u>14,758</u>
Total resources expended		
Net expenditure	<u>(3,483)</u>	<u>(2,719)</u>

This page does not form part of the statutory financial statements