Registered number: 06431579

ASHWELL PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Nicholas Cliffe & Co. Limited

Mill House
Mill Court
Great Shelford
Cambridgeshire
CB22 5LD

Ashwell Publishing Limited
Company No. 06431579
Abbreviated Balance Sheet 31 August 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**2**		6,098		2,120
			6,098		2,120
CURRENT ASSETS					
Stocks		16,036		12,426	
Debtors		113,729		90,931	
Cash at bank and in hand		195,509		175,787	
		325,274		279,144	
Creditors: Amounts Falling Due Within One Year		(287,870)		(281,155)	
NET CURRENT ASSETS (LIABILITIES)			37,404		(2,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,502		109
NET ASSETS			43,502		109
CAPITAL AND RESERVES					
Called up share capital	**3**		1		1
Profit and Loss Account			43,501		108
SHAREHOLDERS' FUNDS			43,502		109

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Bu-A-Azal Bedar

31 May 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 September 2015	4,568
Additions	6,011
As at 31 August 2016	10,579
Depreciation	
As at 1 September 2015	2,448
Provided during the period	2,033
As at 31 August 2016	4,481
Net Book Value	
As at 31 August 2016	6,098
As at 1 September 2015	2,120

3. **Share Capital**

	Value	**Number**	**2016**	**2015**
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

4. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 September 2015	Amounts advanced	Amounts repaid	As at 31 August 2016
	£	£	£	£
Mr Bu-A-Azal Bedar	27,940	11,135	-	39,075

The above loan is unsecured, interest free and repayable on demand.

5. **Ultimate Controlling Party**

The company's ultimate controlling party is Bu-A-Azal Bedar by virtue of his ownership of 100% of the issued share capital in the company.