

CGB Digital Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Murrell Consultancy Limited
39 Manor Road
Sutton Coldfield
West Midlands
B73 6EE

CGB Digital Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
CGB Digital Limited
for the Year Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CGB Digital Limited for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of CGB Digital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CGB Digital Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CGB Digital Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CGB Digital Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CGB Digital Limited. You consider that CGB Digital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CGB Digital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Murrell Consultancy Limited
39 Manor Road
Sutton Coldfield
West Midlands
B73 6EE
1 March 2016

CGB Digital Limited
(Registration number: 06430942)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		-	111
Current assets			
Debtors		634	3,801
Cash at bank and in hand		1	18
		635	3,819
Creditors: Amounts falling due within one year		(10,390)	(3,907)
Net current liabilities		(9,755)	(88)
Net (liabilities)/assets		(9,755)	23
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(9,756)	22
Shareholders' (deficit)/funds		(9,755)	23

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 March 2016

.....
Mrs C G Barker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CGB Digital Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line basis over 4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Other assets	straight line basis over 4 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CGB Digital Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	18,750	3,533	22,283
At 30 November 2015	18,750	3,533	22,283
Depreciation			
At 1 December 2014	18,750	3,422	22,172
Charge for the year	-	111	111
At 30 November 2015	18,750	3,533	22,283
Net book value			
At 30 November 2015	-	-	-
At 30 November 2014	-	111	111

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mrs C G Barker				
Loan to director. The loan is repayable upon demand.				
Interest is charged at a rate equivalent to HM Revenue & Customs' Official Rate of Interest for Beneficial loans	(10,082)	3,037	23	