

Company Registration No 06430934 (England and Wales)

HALESFIELD PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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HALESFIELD PROPERTIES LIMITED

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HALESFIELD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		750,000		750,000
Current assets					
Debtors		207,146		122,293	
Cash at bank and in hand		4,085		26,269	
		<u>211,231</u>		<u>148,562</u>	
Creditors amounts falling due within one year		<u>(43,038)</u>		<u>(34,210)</u>	
Net current assets			<u>168,193</u>		<u>114,352</u>
Total assets less current liabilities			<u>918,193</u>		<u>864,352</u>
Capital and reserves					
Called up share capital	3		7,085		7,085
Share premium account			742,915		742,915
Profit and loss account			<u>168,193</u>		<u>114,352</u>
Shareholders' funds			<u>918,193</u>		<u>864,352</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20th September 2013



Mr J R Patel
Director

Company Registration No 06430934

HALESFIELD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rents receivable

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

No depreciation is provided in respect of freehold land

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	750,000
Net book value	
At 31 March 2013	750,000
At 31 March 2012	750,000

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
7,085 Ordinary Shares of £1 each	7,085	7,085