

**REGISTERED NUMBER: 06430437 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended**

**28 February 2017**

**for**

**GDO Limited**

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for the Year Ended 28 February 2017**

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**Balance Sheet**  
**28 February 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	3	<u>1,690,000</u>	<u>1,690,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,690,000</u>	<u>1,690,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>1,689,997</u>	<u>1,689,997</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,690,000</u>	<u>1,690,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

S S Dowgill - Director

S P Oliver - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

**1. COMPANY INFORMATION**

GDO Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" and the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 6 below for an explanation of the transition.

The functional and presentational currency of the company is considered to be pounds sterling.

**Preparation of consolidated financial statements**

The financial statements contain information about GDO Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiaries are stated at cost less provision for impairment where necessary to reduce book value to recoverable amount.

**Income from shares in group undertakings**

Income from shares in group undertakings is recognised at the point of declaration in the subsidiary company.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2016	
and 28 February 2017	1,690,000
<b>NET BOOK VALUE</b>	
At 28 February 2017	1,690,000
At 29 February 2016	1,690,000

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017**

**4. RELATED PARTY DISCLOSURES**

During the year, total dividends of £569,333 (2016 - £523,000) were paid to the directors .

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

**6. FIRST YEAR ADOPTION**

This is the first year that the Company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements prepared under the previous UK GAAP were for the year ended 29 February 2016 and the date of transition was therefore 1 March 2015. As a consequence of adopting FRS 102 the Directors are of the opinion that no changes need to be made upon transition to this accounting standard as the effect of any changes are not material.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.