

# ASHINGTON CENTRAL LIMITED

Registered Number  
06430176  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# ASHINGTON CENTRAL LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

**Directors**

Dr A Bell

Dr R Chopra

Mrs S Dixon

Dr L Gilfillan

Mr S Kullar

**Registered Address**

Lintonville Medical Group

Lintonville Terrace

Ashington

NE63 9UT

**Registered Number**

06430176 (England and Wales)

# ASHINGTON CENTRAL LIMITED

## Statement of Financial Position 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		13,180		20,671
			<u>13,180</u>		<u>20,671</u>
<b>Current assets</b>					
Stocks	7	56,036		46,107	
Debtors	8	361,412		472,469	
Cash at bank and on hand		237,972		96,133	
		<u>655,420</u>		<u>614,709</u>	
<b>Creditors amounts falling due within one year</b>	9	(409,503)		(502,832)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			245,917		111,877
<b>Total assets less current liabilities</b>			<u>259,097</u>		<u>132,548</u>
Provisions for liabilities	10		(3,295)		(3,927)
			<u></u>		<u></u>
<b>Net assets</b>			<u>255,802</u>		<u>128,621</u>
<b>Capital and reserves</b>					
Called up share capital			12		12
Profit and loss account			<u>255,790</u>		<u>128,609</u>
<b>Shareholders' funds</b>			<u>255,802</u>		<u>128,621</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 22 August 2023, and are signed on its behalf by:

Mrs S Dixon

**Director**

**Registered Company No. 06430176**

**ASHINGTON CENTRAL LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Basis of measurement used in financial statements**

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**3. Accounting policies**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually at the point of sale and the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### **Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement

Depreciation is provided on all tangible fixed assets as follows:

	<b>Reducing balance (%)</b>	<b>Straight line (years)</b>
Plant and machinery	10	-
Fixtures and fittings	15	-
Vehicles	25	-
Office Equipment	-	33

### **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

At each date of Statement of Financial Position, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete the sale. The impairment loss is recognised immediately in the Income Statement

### **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Government grants and other government assistance policy**

Grants are accounted under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income Statement in the same period as the related expenditure.

### Leases policy

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

### Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate. Amounts not paid are shown in accruals in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

## 4. Employee information

	2023	2022
Average number of employees during the year	18	18

## 5. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 April 22	3,592	20,780	20,186	24,437	68,995
Additions	-	-	1,730	-	1,730
At 31 March 23	3,592	20,780	21,916	24,437	70,725
<b>Depreciation and impairment</b>					
At 01 April 22	3,592	7,218	18,427	19,087	48,324
Charge for year	-	3,391	480	5,350	9,221
At 31 March 23	3,592	10,609	18,907	24,437	57,545
<b>Net book value</b>					
At 31 March 23	-	10,171	3,009	-	13,180
At 31 March 22	-	13,562	1,759	5,350	20,671

## 6. Description of financial commitments other than capital commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

At 31 March 2023 the company had future minimum lease payments under non-cancellable operating leases of £161,352 (31 March 2022 £194,170).

## 7. Stocks

Stocks are estimated at the lower of cost and estimated selling price less estimated costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

	2023	2022
	£	£
Other stocks	56,036	46,107
Total	56,036	46,107

## 8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	316,784	416,893
Other debtors	37,912	50,728
Prepayments and accrued income	6,716	4,848
Total	361,412	472,469

## 9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	220,990	280,920
Taxation and social security	42,936	45,734
Other creditors	142,387	173,738
Accrued liabilities and deferred income	3,190	2,440
Total	409,503	502,832

## 10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	3,295	3,927
Total	3,295	3,927



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