

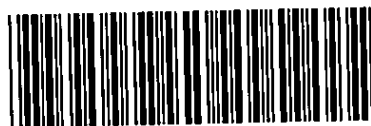
COMPANY NO : 06430176

ASHINGTON CENTRAL LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2008

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ASHINGTON CENTRAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

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ASHINGTON CENTRAL LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

	Note	£	2008 £
FIXED ASSETS	2		
Tangible assets			20,707
CURRENT ASSETS			
Stocks		56,766	
Debtors		172,283	
Cash at bank and in hand		100,441	
		<u>329,490</u>	
CREDITORS: Amounts falling due within one year		<u>214,272</u>	
NET CURRENT ASSETS			<u>115,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,925</u>
CREDITORS: Amounts falling due after more than one year			<u>170,000</u>
			<u>(34,075)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		12
Profit and loss account			<u>(34,087)</u>
DEFICIT			<u>(34,075)</u>

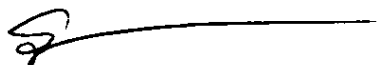
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 31 March 2009, and are signed on their behalf by:



MRS S M DIXON
Director

ASHINGTON CENTRAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>23,984</u>
At 31 October 2008	<u>23,984</u>
DEPRECIATION	
Charge for year	<u>3,277</u>
At 31 October 2008	<u>3,277</u>
NET BOOK VALUE	
At 31 October 2008	<u>20,707</u>
At 31 October 2007	<u>-</u>

ASHINGTON CENTRAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008
	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>