

Registered number
06430165

Zone Data Ltd

Filleled Accounts

31 December 2021

Zone Data Ltd**Registered number:** 06430165**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,265	1,366
Current assets			
Stocks		1,736	24,766
Debtors	4	1,012	2,084
Cash at bank and in hand		37,888	5,823
		<u>40,636</u>	<u>32,673</u>
Creditors: amounts falling due within one year	5	(29,219)	(26,593)
Net current assets		<u>11,417</u>	<u>6,080</u>
Total assets less current liabilities		<u>12,682</u>	<u>7,446</u>
Creditors: amounts falling due after more than one year	6	(25,535)	(26,164)
Net liabilities		<u>(12,853)</u>	<u>(18,718)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(12,855)	(18,720)
Shareholders' funds		<u>(12,853)</u>	<u>(18,718)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. C.T. Chan

Director

Approved by the board on 13 September 2022

Zone Data Ltd
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	20% on cost
Fixtures, fittings, tools and equipment	25% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2021	5,328	8,443	13,771
Additions	-	582	582
Disposals	(4,008)	-	(4,008)
At 31 December 2021	<u>1,320</u>	<u>9,025</u>	<u>10,345</u>
Depreciation			
At 1 January 2021	4,272	8,133	12,405
Charge for the year	264	419	683
On disposals	(4,008)	-	(4,008)
At 31 December 2021	<u>528</u>	<u>8,552</u>	<u>9,080</u>
Net book value			
At 31 December 2021	<u>792</u>	<u>473</u>	<u>1,265</u>
At 31 December 2020	<u>1,056</u>	<u>310</u>	<u>1,366</u>

4 Debtors	2021	2020
	£	£

Other debtors	1,012	2,084
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	1,218	1,144
Amounts owed to group undertakings and undertakings in which the company has a participating interest	21,966	22,234
Taxation and social security costs	1,706	-
Other creditors	4,329	3,215
	29,219	26,593
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	9,035	8,664
Amounts owed to group undertakings and undertakings in which the company has a participating interest	16,500	17,500
	25,535	26,164
7 Loans	2021	2020
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	4,162	-

8 Related party transactions

At year end there were amounts owed to related companies which was £38,466 (2020 £39,734) of which £16,500 is reflected in loans and £21,966 (2020 £22,234) is reflected in trade creditors

9 Controlling party

The Company is owned and controlled by the Directors of the Company.

10 Other information

Zone Data Ltd is a private company limited by shares and incorporated in England. Its registered office is:

37 Highfield Drive

Hurspierpoint

Hassocks

West Sussex

BN6 9AU

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