

Registered Number 06429765

CHUNKY MUNKY LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	39,191	44,358
		<u>39,191</u>	<u>44,358</u>
Current assets			
Stocks		85,716	99,517
Debtors		49,992	41,910
Cash at bank and in hand		138,245	83,721
		<u>273,953</u>	<u>225,148</u>
Creditors: amounts falling due within one year		<u>(345,270)</u>	<u>(357,167)</u>
Net current assets (liabilities)		<u>(71,317)</u>	<u>(132,019)</u>
Total assets less current liabilities		<u>(32,126)</u>	<u>(87,661)</u>
Provisions for liabilities		<u>(1,991)</u>	<u>(2,509)</u>
Total net assets (liabilities)		<u>(34,117)</u>	<u>(90,170)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(34,119)	(90,172)
Shareholders' funds		<u>(34,117)</u>	<u>(90,170)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

J Singh, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 10% straight line

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Exchange Liabilities

The company purchases goods from members of the general public for a non cash consideration by issuing exchange vouchers. The vouchers have an infinite life and can be redeemed for goods but not cash. The liability is included within other creditors.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	118,972
Additions	3,899
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>122,871</u>
Depreciation	
At 1 April 2012	74,614
Charge for the year	9,066
On disposals	-
At 31 March 2013	<u>83,680</u>
Net book values	
At 31 March 2013	<u>39,191</u>
At 31 March 2012	<u>44,358</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.