

Energy For Tomorrow

Annual report and financial statements
for the year ended 31 December 2009

Registered Number 06429580



Energy For Tomorrow

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Energy For Tomorrow

Directors' report for the year ended 31 December 2009

The Directors present their report and the audited financial statements of Energy For Tomorrow ("the Company") for the year ended 31 December 2009. The comparatives cover the period from incorporation on 16 November 2007 until 31 December 2008.

Principal activities

The principal activity of the Company is to invest in schemes that reduce CO2 emissions and improve education around climate change.

Review of business

The Company is a not-for-profit entity which receives contributions from British Gas Trading Limited 'green' tariff sales. Contributions are also received from British Gas Trading Limited (in respect of employee / engineer time, products and/or service) and contributions are also expected to arise in the future from third parties endorsed under the 'Energy For Tomorrow' badge mark. These funds are to be channelled into helping schools and communities across Britain reduce their CO2 emissions, and to fund research and development into new low carbon technologies. In December 2009 the fund financed fifty percent of the installation of solar panels for the Howard Primary School, based in Croydon.

Results and dividends

The results of the Company are set out on page 5. The profit on ordinary activities after taxation for the year ended 31 December 2009 is £218,006 (2008 £97,439).

Financial position

The financial position of the Company is presented in the balance sheet on page 6. Members' funds at 31 December 2009 were £315,446 (2008 £97,439).

Principal risks and uncertainties

The Directors are not aware of any material risks or uncertainties.

Key performance indicators ("KPIs")

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Directors

The following served as Directors during the year and up to the date of signing this report:

	Date of Appointment	Date of Resignation
Gearoid Lane		
Adrian Morris		3 November 2009
Virginia Graham		31 January 2010
Ann Finlayson		
Lucy Darch	3 November 2009	

Energy For Tomorrow

Directors' report for the year ended 31 December 2009 (continued)

Directors' and officers' liability

Directors' and officers' liability insurance has been purchased by the ultimate parent company, Centrica plc, and was in place throughout the year under review. Directors external to Centrica plc will be specifically added to the policy. The insurance does not provide cover in the event that the Director is proved to have acted fraudulently.

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each Director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

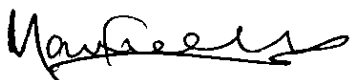
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Directors' report for the year ended 31 December 2009 (continued)

Auditors

The auditors PricewaterhouseCoopers LLP will be proposed for appointment at the Company's forthcoming Annual General Meeting in accordance with the Articles of Association

This report was approved by the Board on 12 July 2010



For and on behalf of
Centrica Secretaries Limited

Company registered in England and Wales No 06429580

Registered office
Millstream
Maidenhead Road
Windsor
Berkshire SL4 5GD

Energy For Tomorrow

Independent auditors' report to the members of Energy for Tomorrow

We have audited the financial statements of Energy for Tomorrow for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

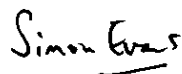
Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit and cash flows for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



Simon Evans (Senior Statutory Auditor)
PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Cornwall Court
19 Cornwall Street
Birmingham B3 2DT

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Profit and loss account for the year ended 31 December 2009

	Notes	Year ended 31 December 2009 £'000	Period ended 31 December 2008 £'000
Turnover	1	236	96
Cost of sales		-	-
Gross Profit		236	96
Operating Costs		(17)	-
Operating profit		219	96
Net interest (payable)/receivable	6	(1)	1
Profit on ordinary activities before taxation		218	97
Tax on profit on ordinary activities	7	-	-
Profit for the financial year/period	9	218	97

There is no difference between the profit on ordinary activities before taxation and the retained profit for the financial year/period stated and their historical cost equivalents

All activities relate to continuing operations

The notes on pages 8 to 10 form part of these financial statements

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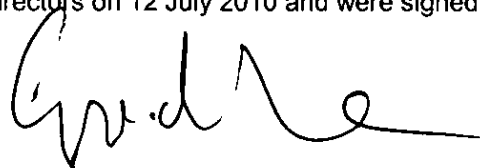
Registered number: 06429580

Balance sheet as at 31 December 2009

	Notes	2009 £'000	2008 £'000
Current assets			
Debtors	8	16	5
Cash at bank and in hand		299	92
		<u>315</u>	<u>97</u>
Creditor-amounts falling due within one year		-	-
Total assets less current liabilities		<u>315</u>	<u>97</u>
Reserves			
Profit and loss account	9	315	97
Members' funds		<u>315</u>	<u>97</u>

The notes on pages 8 to 10 form part of these financial statements

The financial statements on pages 5 to 10 were approved and authorised for issue by the Board of Directors on 12 July 2010 and were signed on its behalf by



G Lane
Director

Energy For Tomorrow

Cash Flow Statement for the year ended 31 December 2009

	Note	Year ended 31 December 2009 £'000	Period ended 31 December 2008 £'000
Cash inflow from operating activities	3(a)	207	92
Returns on investments and servicing of finance		-	-
Taxation		-	-
Capital expenditure and financial investment		-	-
Cash inflow before use of liquid resources and		<u>207</u>	<u>92</u>
Management of liquid resources		-	-
Financing		-	-
Increase in net cash in the period	3(b)	<u>207</u>	<u>92</u>

The notes on pages 8 to 10 form part of these financial statements

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Notes to the financial statements for the year ended 31 December 2009

1 Principal accounting policies

Accounting principles

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with United Kingdom Accounting Standards and the Companies Act 2006. The principal accounting policies, that have been consistently applied, are set out below.

Turnover

Turnover is recognised on contributions made by green tariff customers and other contributions to the fund. Turnover is only recognised when the amounts to be recognised are fixed or determinable and are reasonably assured.

2 Related party disclosures

The Company receives payments from British Gas Trading Limited in relation to the sale of green energy tariffs. Both the Company and British Gas Trading Limited are subsidiaries of Centrica plc. The Company's entire turnover relates to these third party transactions.

3 Cash Flow Statement

(a) Reconciliation of operating profit to net cash inflow from operating activities

	Year ended 31 December 2009	Period ended 31 December 2008
	£'000	£'000
Operating profit	218	96
Increase in debtors	(11)	(4)
Net cash inflow from operating activities	207	92

(b) Reconciliation of net cash

	Year ended 31 December 2009	Period ended 31 December 2008
	£'000	£'000
At 1 January 2009	92	-
Increase in cash in the year/period	207	92
At 31 December 2009	299	92

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Notes to the financial statements for the year ended 31 December 2009 (continued)

4 Directors' emoluments

Directors' emoluments were £nil in the year (2008 £nil) Any fees or expenses payable to the directors are borne by the ultimate parent company, Centrica plc

5 Average number of employees

There are no full time employees in the Company Directors are either full time employees of Centrica plc group companies, or external Directors with self employed status

6 Interest receivable and similar income

	Year ended 31 December 2009 £'000	Period ended 31 December 2008 £'000
Interest receivable on bank deposits	(1)	1
	<u>(1)</u>	<u>1</u>

7 Taxation

It is expected that the company will have a tax charge of £nil (2008 £nil) as the company is only subject to tax on its incidental investment income Its tax returns are filed on the basis that its activities do not constitute a trade for tax purposes

8 Debtors

	2009 £'000	2008 £'000
Other debtors	-	1
Amounts due from group undertakings	16	4
	<u>16</u>	<u>5</u>

All amounts are due within one year

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Notes to the financial statements for the year ended 31 December 2009 (continued)

9 Reserves

	2009 £'000	2008 £'000
Profit for the financial year/period	218	97
Profit and Loss reserves brought forward	97	-
	<u>315</u>	<u>97</u>

10 Auditors' remuneration

There has been no charge for the audit of the Company's financial statements. Auditors' remuneration relates to fees for the statutory audit of the UK GAAP statutory accounts of Energy for Tomorrow and is borne by the ultimate parent company, Centrica plc.

11 Company limited by guarantee

The Company is limited by guarantee and does not have share capital. The liability of the members in the event of the company being liquidated is limited to a maximum of £100 per member.

12 Ultimate parent undertaking

The Company's immediate parent undertaking is GB Gas Holdings Limited, a company which is registered in England and Wales.

The Company's ultimate parent undertaking and controlling party is Centrica plc, a company registered in England and Wales, however, the Company is excluded from the consolidated financial statements of Centrica plc on the grounds of being immaterial. Copies of the financial statements of Centrica plc may be obtained from www.centrica.com.