

Energy For Tomorrow
Annual report and financial statements
for the period ended 31 December 2008

Registered Number: 6429580

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Energy For Tomorrow

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Energy For Tomorrow

Directors' report for the period ended 31 December 2008

The Directors present their report and the audited financial statements of Energy For Tomorrow ("the Company") for the period ended 31 December 2008. The Company was incorporated on 16 November 2007, as a Company limited by guarantee with no share capital, and its trading period has been extended from 30 November 2008 to 31 December 2008.

Principal activities

The principal activity of the Company is to invest in schemes that reduce CO2 emissions and improve education around climate change.

Review of business

The Company is a not-for-profit entity which receives contributions from British Gas Trading Limited 'green' tariff sales. Contributions are also received from British Gas Trading Limited (in respect of employee / engineer time, products and/or service) and contributions are also expected to arise in the future from third parties endorsed under the 'Energy For Tomorrow' badge mark. These funds are to be channelled into helping schools and communities across Britain reduce their CO2 emissions, and to fund research and development into new low carbon technologies. This is the Company's first trading period and there are therefore no prior year comparisons.

The financial position of the Company is presented in the balance sheet on page five. Members' funds at 31 December 2008 were £97,439.

Results and dividends

The profit on ordinary activities after taxation for the period ended 31 December 2008 is £97,439.

Principal risks and uncertainties

The Directors are not aware of any material risks or uncertainties.

Key performance indicators ("KPIs")

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Directors

The following served as Directors during the period and up to the date of signing this report:

	Date of Appointment	Date of Resignation
Gearoid Lane	16 November 2007	
Holly Troy	16 November 2007	16 June 2008
Adrian Morris	16 June 2008	
Virginia Graham	1 December 2008	
Ann Finlayson	1 December 2008	

Political and charitable donations

The Company made no political or charitable donations during the period.

Directors' and officers' liability

Directors' and officers' liability insurance has been purchased by the ultimate parent company, Centrica plc, and was in place throughout the period under review. Directors external to Centrica plc will be specifically added to the policy. The insurance does not provide cover in the event that the Director is proved to have acted fraudulently.

Energy For Tomorrow

Directors' report for the period ended 31 December 2008 (continued)

Statement of directors' responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

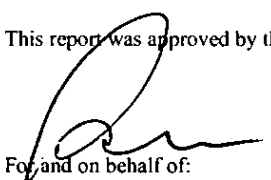
Disclosure of information to auditors

Each of the Directors who held office at the date of approval of this Directors' report confirm that so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware and they have taken all the steps that they ought to have taken as Directors to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors PricewaterhouseCoopers LLP will be proposed for appointment at the Company's forthcoming Annual General Meeting in accordance with the Articles of Association.

This report was approved by the Board on 29 June 2009.



For and on behalf of:
Centrica Secretaries Limited

Registered office:
Millstream
Maidenhead Road
Windsor
Berkshire SL4 5GD

Energy For Tomorrow

Independent auditors' report to the members of Energy for Tomorrow

We have audited the financial statements of Energy for Tomorrow for the period ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its profit and cash flows for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors
Cornwall Court
19 Cornwall Street
Birmingham B3 2DT

29 June 2009

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Profit and loss account for the period ended 31 December 2008

		Period ended 31 December 2008
	Notes	£'000
Turnover	1	96
Cost of sales		-
Gross Profit		96
Administrative expenses		-
Operating profit		96
Interest receivable and similar income	6	1
Profit on ordinary activities before taxation		97
Tax on profit on ordinary activities	7	-
Profit for the financial period	9	97

There is no difference between the profit on ordinary activities before taxation and the retained profit for the financial period stated and their historical cost equivalents.

All activities relate to continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

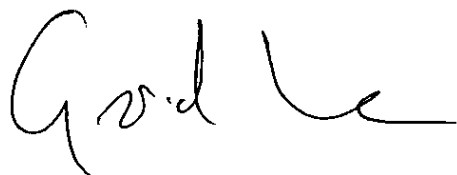
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Balance sheet as at 31 December 2008

	Notes	2008 £'000
Current assets		
Debtors	8	5
Cash at bank and in hand		92
		<u>97</u>
Creditors – amounts falling due within one year		-
Total assets less current liabilities		<u><u>97</u></u>
Reserves		
Profit and loss account	9	97
Members' funds		<u><u>97</u></u>

The notes on pages 7 to 9 form part of these financial statements.

The financial statements on pages 4 to 9 were approved and authorised for issue by the Board of Directors on 29 June 2009 and were signed on its behalf by:



G Lane
Director

Energy For Tomorrow

Cash Flow Statement for the period ended 31 December 2008

	Note	Period ended 31 December 2008 £'000
Cash inflow from operating activities	3(a)	92
Returns on investments and servicing of finance		-
Taxation		-
Capital expenditure and financial investment		-
Cash inflow before use of liquid resources and		<u>92</u>
Management of liquid resources		-
Financing		-
Increase in net cash in the period	3(b)	<u>92</u>

The notes on pages 7 to 9 form part of these financial statements.

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Notes to the financial statements for the period ended 31 December 2008

1 Principal accounting policies

Accounting principles

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with United Kingdom Accounting Standards and the Companies Act 1985. The principal accounting policies, that have been consistently applied, are set out below.

Turnover

Turnover is recognised on contributions made by green tariff customers and other contributions to the fund. Turnover is only recognised when the amounts to be recognised are fixed or determinable and are reasonably assured.

2 Related party disclosures

The Company receives payments from British Gas Trading Limited in relation to the sale of green energy tariffs. Both the Company and British Gas Trading Limited are subsidiaries of Centrica plc. The Company's entire turnover relates to these third party transactions and £3,765 was due from the related third party at the balance sheet date.

3 Cash Flow Statement

(a) Reconciliation of operating profit to net cash inflow from operating activities

	Period ended 31 December 2008 £'000
Operating profit	96
Increase in debtors	(4)
Net cash inflow from operating activities	<u>92</u>

(b) Reconciliation of net cash

	Period ended 31 December 2008 £'000
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At 16 November 2007	-
Increase in cash in the period	<u>92</u>
At 31 December 2008	<u>92</u>

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Notes to the financial statements for the period ended 31 December 2008 (continued)

4 Directors' emoluments

Directors' emoluments were £nil in the period. Any fees or expenses payable to the directors are borne by the ultimate parent company, Centrica plc.

5 Average number of employees

There are no full time employees in the Company. Directors are either full time employees of Centrica plc group companies, or external Directors with self employed status.

6 Interest receivable and similar income

	2008
	£'000
Interest receivable on bank deposits	1
	<hr/>
	<hr/> 1

7 Taxation

The Company has a tax charge of £nil as the Company, with certain provisos is only subject to tax on its incidental investment income.

8 Debtors

	2008
	£'000
Other debtors	1
Amounts due from group undertakings	4
	<hr/>
	<hr/> 5

All amounts are due within one year.

Energy For Tomorrow

Notes to the financial statements for the period ended 31 December 2008 (continued)

9 Reserves

	2008
	£'000
As at 1 January 2008	-
Profit for the financial period	97
As at 31 December 2008	<u>97</u>

10 Auditors' remuneration

There has been no charge for the audit of the Company's financial statements. Auditors' remuneration relates to fees for the statutory audit of the UK GAAP statutory accounts of Energy for Tomorrow and is borne by the ultimate parent company, Centrica plc.

11 Company limited by guarantee

The Company is limited by guarantee and does not have share capital. The liability of the members in the event of the company being liquidated is limited to a maximum of £100 per member.

12 Ultimate parent undertaking

The immediate parent undertaking is GB Gas Holdings Limited, a company which is registered in England and Wales.

The ultimate parent undertaking and controlling party is Centrica plc, a company registered in England and Wales, however, the Company is excluded from the consolidated financial statements of Centrica plc on the grounds of being immaterial. Copies of the financial statements of Centrica plc may be obtained from www.centrica.com.