

Tweleven Limited

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COMPANIES HOUSE

Registration number 06429298

Tweleven Limited
Abbreviated accounts
for the year ended 30 November 2009

**Independent auditors' report to Tweleven Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Tweleven Limited for the year ended 30 November 2009 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Henley Business Bureau
Business Advisor Bookkeeping**

25/08/2010

**7 River Terrace
Henley on Thames
Oxon
RG9 1BG**

Tweleven Limited

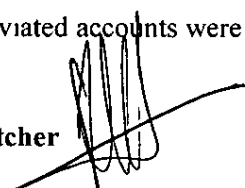
**Abbreviated balance sheet
as at 30 November 2009**

| | Notes | 2009 | | 2008 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 45,000 | | 47,500 |
| Tangible assets | 2 | | 25,090 | | 21,824 |
| | | | <u>70,090</u> | | <u>69,324</u> |
| Current assets | | | | | |
| Stocks | | 6,365 | | 6,365 | |
| Debtors | | 17,500 | | 17,500 | |
| Cash at bank and in hand | | 27,185 | | 3,614 | |
| | | <u>51,050</u> | | <u>27,479</u> | |
| Creditors: amounts falling due within one year | | <u>(257,509)</u> | | <u>(146,349)</u> | |
| Net current liabilities | | | <u>(206,459)</u> | | <u>(118,870)</u> |
| Total assets less current liabilities | | | <u>(136,369)</u> | | <u>(49,546)</u> |
| Creditors: amounts falling due after more than one year | | | <u>594</u> | | <u>-</u> |
| Deficiency of assets | | | <u>(135,775)</u> | | <u>(49,546)</u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | <u>(135,775)</u> | | <u>(49,546)</u> |
| Shareholders' funds | | | <u>(135,775)</u> | | <u>(49,546)</u> |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Keith Hatcher
Director



Registration number 06429298

The notes on pages 3 to 4 form an integral part of these financial statements.

Tweleven Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Plant and machinery | - | 10 Years straight line |
| Fixtures, fittings and equipment | - | 10 Years straight line |
| Motor vehicles | - | 5 Years straight line |

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Tweleven Limited

Notes to the abbreviated financial statements for the year ended 30 November 2009

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|-------------------------|---------------------------|----------------------------------|---------------|
| Cost | | | |
| Additions | 45 000 | 28,710 | 73,710 |
| At 30 November 2009 | <u>45,000</u> | <u>28,710</u> | <u>73,710</u> |
| Depreciation and | | | |
| Charge for year | - | 3,620 | 3,620 |
| At 30 November 2009 | <u>-</u> | <u>3,620</u> | <u>3,620</u> |
| Net book values | | | |
| At 30 November 2009 | <u>45,000</u> | <u>25,090</u> | <u>70,090</u> |