

NGP Management Company (Cell F) Limited

Financial statements

Information for filing with the registrar

31 December 2019

NGP Management Company (Cell F) Limited

Balance sheet As at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	61,087	169,594
		<u>61,087</u>	<u>169,594</u>
Creditors: amounts falling due within one year	5	(119,387)	(227,894)
		<u>(58,300)</u>	<u>(58,300)</u>
Net current liabilities		(58,300)	(58,300)
Total assets less current liabilities		(58,300)	(58,300)
		<u>(58,300)</u>	<u>(58,300)</u>
Net liabilities		(58,300)	(58,300)
		<u>(58,300)</u>	<u>(58,300)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(58,301)	(58,301)
		<u>(58,300)</u>	<u>(58,300)</u>
Shareholders deficit		(58,300)	(58,300)
		<u>(58,300)</u>	<u>(58,300)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 December 2020.

J C Eynon

Director

Registered number: 06429104

The notes on pages 2 to 3 form part of these financial statements.

NGP Management Company (Cell F) Limited

Notes to the financial statements For the Year Ended 31 December 2019

1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The registered office is Citygate, St James' Boulevard, Newcastle Upon Tyne, NE1 4JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

In light of recent global events which persist at the date of approval of these financial statements, the directors have also taken measures to counter the potential impact of Covid-19 on the company's operations and the resultant financial impact. Contingency plans have been implemented to mitigate the risk to the business. Whilst the risks in this regard cannot be completely mitigated and therefore some level of future uncertainty remains, the directors have adopted measures and assessed the financial implications of associated factors outside their control and do not consider the residual uncertainties to be material to the company's ability to continue meeting its liabilities as they fall due in the foreseeable future.

2.3 Revenue

Turnover comprises revenue recognised by the company in respect of services rendered during the year, exclusive of Value Added Tax.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Debtors

	2019 £	2018 £
Trade debtors	61,087	169,594
	<u>61,087</u>	<u>169,594</u>

NGP Management Company (Cell F) Limited

Notes to the financial statements For the Year Ended 31 December 2019

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	119,387	227,894
	<u>119,387</u>	<u>227,894</u>

6. Related party transactions

Included within other creditors is £16,432 (2018: £16,432) owed to Persimmon Homes Limited and £16,432 (2018: £16,432) owed to Taylor Wimpey Developments Limited, these loans are interest free and repayable upon demand.

Also included within other creditors is £86,523 (2018: £195,030) owed to Newcastle Great Park (Estates) Limited, this amount is interest free and repayable upon demand.

7. Controlling party

Newcastle Great Park (Estates) Limited is the company's immediate controlling party. Persimmon Homes Limited (t/a Persimmon Homes North East) and Taylor Wimpey Developments Limited are equal holders of the share capital of Newcastle Great Park (Estates) Limited, and as such are the company's ultimate controlling party insofar as they act in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.