

COMPANY REGISTRATION NUMBER 6428862

TIBERIO LIMITED
ABBREVIATED ACCOUNTS
5 APRIL 2009



HORNE BROOKE SHENTON

Chartered Accountants
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TIBERIO LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 16 NOVEMBER 2007 TO 5 APRIL 2009

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TIBERIO LIMITED
ABBREVIATED BALANCE SHEET

5 APRIL 2009

	Note	£	5 Apr 09 £
CURRENT ASSETS			
Debtors		302,205	
Cash at bank and in hand		132,854	
		<u>435,059</u>	
CREDITORS: Amounts falling due within one year		<u>269,799</u>	
NET CURRENT ASSETS			<u>165,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,260</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			<u>165,259</u>
SHAREHOLDERS' FUNDS			<u>165,260</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 12.10.09, and are signed on their behalf by:



for **LAYTONS TRUSTEE COMPANY LIMITED**
 Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

TIBERIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 NOVEMBER 2007 TO 5 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TIBERIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 NOVEMBER 2007 TO 5 APRIL 2009

2. TRANSACTIONS WITH THE DIRECTORS

The overdrawn directors' loan accounts outstanding at the year end are analysed as follows:

	2009
	£
Mr D'Andria	50,671
Mr Mazzi	54,757
Mr Scassellati-Sforzolini	54,539
Ms Scassellati-Sforzolini	56,176
	216,143

The maximum overdrawn liabilities during the year were as follows:

Mr D'Andria	50,671
Mr Mazzi	54,757
Mr Scassellati-Sforzolini	54,539
Ms Scassellati-Sforzolini	56,176

The company did not charge interest on these overdrawn loan accounts.

These overdrawn director's loan accounts were repaid in full in April 2009.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Laytons Trustee Company Limited throughout the current year. Laytons Trustee Company Limited owns 100% of the share capital of the company.

Transactions with related parties are as follows:

	2009
Included within administrative expenses	
Legal fees - Laytons Solicitors	199,864

4. SHARE CAPITAL

Authorised share capital:

	5 Apr 09
	£
1,000 Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1	1