

COMPANY REGISTRATION NUMBER 6428862

TIBERIO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
5 APRIL 2011



HORNE BROOKE SHENTON
Chartered Accountants
21 Counce Street
Blackpool
FY1 3LA

TIBERIO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TIBERIO LIMITED
ABBREVIATED BALANCE SHEET
5 APRIL 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors		520,807		689,794
Cash at bank and in hand		343,793		4,555
		<u>864,600</u>		<u>694,349</u>
CREDITORS: Amounts falling due within one year		<u>863,770</u>		<u>694,348</u>
NET CURRENT ASSETS			<u>830</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>830</u>	<u>1</u>
PROVISIONS FOR LIABILITIES			<u>829</u>	<u>-</u>
			<u>1</u>	<u>1</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 Nov 2011, and are signed on their behalf by



LAYTONS TRUSTEE COMPANY LIMITED
Director

Company Registration Number 6428862

The notes on pages 2 to 3 form part of these abbreviated accounts.

TIBERIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Laytons Trustee Company Limited throughout the current year. Laytons Trustee Company Limited owns 100% of the share capital of the company.

The directors of Laytons Trustee Company Limited are also partners of Laytons Solicitors. Laytons Solicitors is a legal services firm and transactions with the related party are conducted at normal commercial terms.

Transactions with Laytons Solicitors are as follows:

Included within administrative expenses

	2011	2010
	£	£
Legal fees and disbursements	184,329	117,262

Included within creditors

	2011	2010
	£	£
Other creditors	65,858	52,616

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

TIBERIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>