

**Ridgeways (FP) Limited**

**Unaudited Financial Statements for the Year Ended 30 November 2021**

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

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for the Year Ended 30 November 2021**

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**Ridgeways (FP) Limited**  
**Company Information**  
**for the Year Ended 30 November 2021**

**DIRECTORS:**

D J Mills  
J I Powell  
K H Blake

**REGISTERED OFFICE:**

Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**REGISTERED NUMBER:**

06428832 (England and Wales)

**ACCOUNTANTS:**

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ridgeways (FP) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ridgeways (FP) Limited for the year ended 30 November 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ridgeways (FP) Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Ridgeways (FP) Limited and state those matters that we have agreed to state to the Board of Directors of Ridgeways (FP) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ridgeways (FP) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ridgeways (FP) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ridgeways (FP) Limited. You consider that Ridgeways (FP) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ridgeways (FP) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited  
Chandos House  
School Lane  
Buckingham  
Buckinghamshire  
MK18 1HD

27 March 2022

**Ridgeways (FP) Limited (Registered number: 06428832)**

**Balance Sheet  
30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>10,612</u>		<u>14,149</u>
			10,612		14,149
<b>CURRENT ASSETS</b>					
Debtors	6	19,237		17,581	
Cash at bank and in hand		<u>218,265</u>		<u>109,685</u>	
		237,502		127,266	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>71,878</u>		<u>56,658</u>	
<b>NET CURRENT ASSETS</b>			<u>165,624</u>		<u>70,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>176,236</u>		<u>84,757</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		999		999
Capital redemption reserve			50		50
Retained earnings			<u>175,187</u>		<u>83,708</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>176,236</u>		<u>84,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Ridgeways (FP) Limited (Registered number: 06428832)**

**Balance Sheet - continued**  
**30 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2022 and were signed on its behalf by:

D J Mills - Director

J I Powell - Director

The notes on pages 5 to 7 form part of these financial statements

## **Ridgeways (FP) Limited (Registered number: 06428832)**

### **Notes to the Financial Statements for the Year Ended 30 November 2021**

#### **1. STATUTORY INFORMATION**

Ridgeways (FP) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, was amortised evenly over its estimated useful life of five years. It was fully amortised by the end of the year ended 30 November 2012.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 7) .

**Ridgeways (FP) Limited (Registered number: 06428832)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2020  
and 30 November 2021

Goodwill  
£

248,710

**AMORTISATION**

At 1 December 2020  
and 30 November 2021

248,710

**NET BOOK VALUE**

At 30 November 2021

-

At 30 November 2020

-

**5. TANGIBLE FIXED ASSETS**

**COST**

At 1 December 2020  
and 30 November 2021

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

21,171

30,462

51,633

**DEPRECIATION**

At 1 December 2020  
Charge for year  
At 30 November 2021

12,390

25,094

37,484

2,195

1,342

3,537

14,585

26,436

41,021

**NET BOOK VALUE**

At 30 November 2021

6,586

4,026

10,612

At 30 November 2020

8,781

5,368

14,149

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Prepayments

2021  
£

2020  
£

19,237

17,581

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

2021  
£

2020  
£

880

56

Pension fund

883

757

Corporation tax

62,635

48,152

Social security and other taxes

662

767

Directors' current accounts

50

50

Accruals and deferred income

6,768

6,876

71,878

56,658



**Ridgeways (FP) Limited (Registered number: 06428832)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
999	Ordinary	£1	<u>999</u>	<u>999</u>

**9. RELATED PARTY DISCLOSURES**

The balance due to the directors at the year end was £50 (2020: £50).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.