

**Registered Number 06428236**

**THE LONDON COIN COMPANY LIMITED**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

|   | <i>Notes</i> | <i>2015</i>      | <i>2014</i>      |
|---|--------------|------------------|------------------|
|   |              | £                | £                |
| <b>Fixed assets</b>                                   |              |                  |                  |
| Intangible assets                                     | 2            | 6,000            | 9,000            |
| Tangible assets                                       | 3            | 933              | 175              |
|   |              | <u>6,933</u>     | <u>9,175</u>     |
| <b>Current assets</b>                                 |              |                  |                  |
| Stocks  |              | 700,960          | 646,647          |
| Debtors   |              | -                | 39               |
| Cash at bank and in hand                              |              | 24,140           | 662              |
|   |              | <u>725,100</u>   | <u>647,348</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(661,136)</u> | <u>(616,377)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>63,964</u>    | <u>30,971</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>70,897</u>    | <u>40,146</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>70,897</u>    | <u>40,146</u>    |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               | 4            | 100              | 100              |
| Profit and loss account                               |              | 70,797           | 40,046           |
| <b>Shareholders' funds</b>                            |              | <u>70,897</u>    | <u>40,146</u>    |

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:

**Mr I Liberman, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Equipment Reducing balance 25%

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill Over its estimated useful life

## 2 Intangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 December 2014     | 30,000        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 November 2015    | <u>30,000</u> |
| <b>Amortisation</b>    |               |
| At 1 December 2014     | 21,000        |
| Charge for the year    | 3,000         |
| On disposals           | -             |
| At 30 November 2015    | <u>24,000</u> |
| <b>Net book values</b> |               |
| At 30 November 2015    | <u>6,000</u>  |
| At 30 November 2014    | <u>9,000</u>  |

## 3 Tangible fixed assets

|                    | £     |
|--------------------|-------|
| <b>Cost</b>        |       |
| At 1 December 2014 | 1,337 |
| Additions          | 1,069 |

|                        |              |
|------------------------|--------------|
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 30 November 2015    | <u>2,406</u> |
| <b>Depreciation</b>    |              |
| At 1 December 2014     | 1,162        |
| Charge for the year    | 311          |
| On disposals           | -            |
| At 30 November 2015    | <u>1,473</u> |
| <b>Net book values</b> |              |
| At 30 November 2015    | <u>933</u>   |
| At 30 November 2014    | <u>175</u>   |

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

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