

Hays Transport Limited (formerly Hays Airseats Limited)

Report and Financial Statements

31 October 2011



Hays Transport Limited (formerly Hays Airseats Limited)

Director

Mr J Hays
Mrs S Jarvis

Auditors

Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JD

Bankers

Barclays Bank plc
53 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SD

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Registered Office

25 Vine Place
Sunderland
Tyne and Wear
SR1 3NA

Director's report

The director presents the report and financial statements for the year ended 31 October 2011

Results and dividends

The profit for the year, after taxation, amounted to £nil (2010 £nil) The directors do not propose the payment of a final ordinary dividend

Principal activity and review of business

The company did not trade during the current or prior year

The company's name was changed to Hays Transport Limited on 2 November 2011

Directors

The directors who served throughout the year were as follows

Mr J Hays

Mrs S Jarvis was appointed on 18 November 2011

On behalf of the Board



J Hays
Director

22 February 2012

Statement of directors' responsibilities in respect of the financial statements

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 31 October 2011

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(100)	(100)
		<hr/>	<hr/>
Equity shareholders' funds		-	-
		<hr/>	<hr/>

Exemption from audit

For the year ended 31 October 2011 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476(1)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records, which comply with section 386,
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 22 February 2012 and signed on their behalf by



J Hays
Director

Notes to the financial statements

at 31 October 2011

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>
	<i>No</i>	<i>£</i>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	100	100	100	100

3. Related party transactions

The company has taken advantage of the exemptions available to subsidiary undertakings under FRS 8 of not disclosing transactions with entities of the group qualifying as related parties

4. Ultimate parent undertaking and controlling party

In the directors' opinion the company's ultimate parent undertaking and controlling party is Hays Travel Limited, a company registered in England and Wales

The parent undertaking's financial statements can be obtained from Companies House in Cardiff