

Registered number
6427820

Excel Glass & Glazing Limited
Report and Unaudited Accounts
31 March 2012



Excel Glass & Glazing Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Chartered Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6-8

Excel Glass & Glazing Limited Company Information

Directors

Mr M Beaman
Mr A Ramsey

Secretary

Miss S Ramsey

Accountants

David Anthony & Co
PO Box 70552
London
SE9 9DE

Bankers

HSBC plc
20 High Street
West Wickham
Kent BR4 0NS

Registered number

6427820

Excel Glass & Glazing Limited

Registered number 6427820

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year was commercial glaziers

Directors

The following persons served as directors during the year

Mr M Beaman

Mr A Ramsey

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 December 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A Ramsey', written over a circular stamp or seal.

Mr A Ramsey
Director

Excel Glass & Glazing Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Excel Glass & Glazing Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Excel Glass & Glazing Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



David Anthony & Co
Chartered Accountants
PO Box 70552
London
SE9 9DE

31 December 2012

Excel Glass & Glazing Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		493,965	463,318
Cost of sales		(369,842)	(395,358)
Gross profit		124,123	67,960
Administrative expenses		(41,276)	(40,785)
Operating profit	2	82,847	27,175
Interest payable	3	(176)	(186)
Profit on ordinary activities before taxation		82,671	26,989
Tax on profit on ordinary activities	4	(16,635)	(5,688)
Profit for the financial year		<u>66,036</u>	<u>21,301</u>

Excel Glass & Glazing Limited
Balance Sheet
as at 31 March 2012

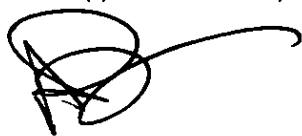
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	1,026	1,530
Current assets			
Debtors	6	58,650	56,568
Cash at bank and in hand		9,859	-
		68,509	56,568
Creditors amounts falling due within one year	7	(42,678)	(57,277)
Net current assets/(liabilities)		25,831	(709)
Net assets		<u>26,857</u>	<u>821</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	26,855	819
Shareholders' funds		<u>26,857</u>	<u>821</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Ramsey
Director

Approved by the board on 31 December 2012

Excel Glass & Glazing Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% straight line

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	504	504
Directors' remuneration	13,000	11,400
	<hr/>	<hr/>
3 Interest payable	2012	2011
	£	£
Interest payable	176	186
	<hr/>	<hr/>
4 Taxation	2012	2011
	£	£
UK corporation tax	16,635	5,688
	<hr/>	<hr/>

Excel Glass & Glazing Limited
Notes to the Accounts
for the year ended 31 March 2012

5 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2011	2,034
At 31 March 2012	<u>2,034</u>
Depreciation	
At 1 April 2011	504
Charge for the year	504
At 31 March 2012	<u>1,008</u>
Net book value	
At 31 March 2012	<u>1,026</u>
At 31 March 2011	<u>1,530</u>

6 Debtors	2012 £	2011 £
Other debtors	<u>58,650</u>	<u>56,568</u>

7 Creditors amounts falling due within one year	2012 £	2011 £
Bank loans and overdrafts	-	11,152
Corporation tax	22,261	17,256
Other taxes and social security costs	19,117	15,192
Other creditors	1,300	13,677
	<u>42,678</u>	<u>57,277</u>

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

Excel Glass & Glazing Limited
Notes to the Accounts
for the year ended 31 March 2012

9 Profit and loss account

	2012
	£
At 1 April 2011	819
Profit for the year	66,036
Dividends	(40,000)
At 31 March 2012	<u>26,855</u>

10 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>40,000</u>	<u>30,000</u>