

**T BACKHOUSE & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

T Backhouse & Son Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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T Backhouse & Son Limited
Balance Sheet
As At 31 December 2022

Registered number: 06426995

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		13,675		16,410
Tangible Assets	5		7,084		8,851
			20,759		25,261
CURRENT ASSETS					
Stocks	6	28,850		37,875	
Debtors	7	17,819		21,429	
Cash at bank and in hand		4,441		7,331	
		51,110		66,635	
Creditors: Amounts Falling Due Within One Year	8	(41,080)		(41,956)	
NET CURRENT ASSETS (LIABILITIES)			10,030		24,679
TOTAL ASSETS LESS CURRENT LIABILITIES			30,789		49,940
Creditors: Amounts Falling Due After More Than One Year	9	(20,000)		(21,939)	
NET ASSETS			10,789		28,001
CAPITAL AND RESERVES					
Called up share capital	11	100		100	
Profit and Loss Account		10,689		27,901	
SHAREHOLDERS' FUNDS			10,789		28,001

T Backhouse & Son Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nick Backhouse

Director

07/06/2023

The notes on pages 3 to 5 form part of these financial statements.

T Backhouse & Son Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

T Backhouse & Son Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06426995. The registered office is Joiners, Hunsingore, Wetherby, West Yorkshire, LS22 5HY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

T Backhouse & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on material timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 4)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2022	54,700
As at 31 December 2022	54,700
Amortisation	
As at 1 January 2022	38,290
Impairment losses	2,735
As at 31 December 2022	41,025
Net Book Value	
As at 31 December 2022	13,675
As at 1 January 2022	16,410

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2022	8,521	21,745	30,266
As at 31 December 2022	8,521	21,745	30,266
Depreciation			
As at 1 January 2022	7,293	14,122	21,415
Provided during the period	246	1,521	1,767
As at 31 December 2022	7,539	15,643	23,182
Net Book Value			
As at 31 December 2022	982	6,102	7,084
As at 1 January 2022	1,228	7,623	8,851

T Backhouse & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Stocks

	2022	2021
	£	£
Materials	28,850	37,875
	<u>28,850</u>	<u>37,875</u>

7. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	16,519	20,429
Prepayments and accrued income	1,300	1,000
	<u>17,819</u>	<u>21,429</u>

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance leases	1,939	3,307
Trade creditors	12,043	19,742
Other taxes and social security	2,085	5,344
Accruals and deferred income	675	675
Director's loan account	24,338	12,888
	<u>41,080</u>	<u>41,956</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance leases	-	1,939
Directors loan account	20,000	20,000
	<u>20,000</u>	<u>21,939</u>

10. Obligations Under Finance Leases

	2022	2021
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	1,939	3,307
Later than one year and not later than five years	-	1,939
	<u>1,939</u>	<u>5,246</u>
	<u>1,939</u>	<u>5,246</u>

11. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.