

REGISTERED NUMBER 6426483 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

AVONMOUTH SHIP REPAIR LIMITED

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AVONMOUTH SHIP REPAIR LIMITED

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for the Year Ended 31 December 2010

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AVONMOUTH SHIP REPAIR LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2010

DIRECTORS: J Coltman
B A Needle

SECRETARY: K J Ryan

REGISTERED OFFICE: Western Avenue
Western Docks
Southampton
Hampshire
SO15 0HH

REGISTERED NUMBER: 6426483 (England and Wales)

ACCOUNTANTS: Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

AVONMOUTH SHIP REPAIR LIMITED

ABBREVIATED BALANCE SHEET
31 December 2010

	Notes	31 12 10 £	£	31.12.09 £	£
FIXED ASSETS					
Intangible assets	2		4		4
Tangible assets	3		11,318		17,570
			<u>11,322</u>		<u>17,574</u>
CURRENT ASSETS					
Stocks		67,692		79,439	
Debtors		122,582		109,360	
Cash at bank and in hand		22,867		70,240	
		<u>213,141</u>		<u>259,039</u>	
CREDITORS					
Amounts falling due within one year		99,251		134,293	
NET CURRENT ASSETS			<u>113,890</u>		<u>124,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			125,212		142,320
PROVISIONS FOR LIABILITIES			<u>1,113</u>		<u>2,045</u>
NET ASSETS			<u><u>124,099</u></u>		<u><u>140,275</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			124,098		140,274
SHAREHOLDERS' FUNDS			<u><u>124,099</u></u>		<u><u>140,275</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

AVONMOUTH SHIP REPAIR LIMITED


ABBREVIATED BALANCE SHEET - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 February 2011 and were signed on its behalf by



J Coltman - Director



B A Needle - Director

The notes form part of these abbreviated accounts

AVONMOUTH SHIP REPAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost
Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	5
AMORTISATION	
At 1 January 2010	
and 31 December 2010	1
NET BOOK VALUE	
At 31 December 2010	4
At 31 December 2009	4

AVONMOUTH SHIP REPAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2010
and 31 December 2010

29,532

DEPRECIATION

At 1 January 2010
Charge for year

11,962

6,252

At 31 December 2010

18,214

NET BOOK VALUE

At 31 December 2010

11,318

At 31 December 2009

17,570

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class.

Nominal
value
£1

31 12 10
£

31 12 09
£

1 Ordinary

£1

1

1

5. ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate holding company is Testbank Holdings Limited, a company registered in England

6 RELATED PARTY DISCLOSURES

During the period certain expenses have been met by Testbank Ship Repair Limited, a group company. There has also been some group trading at market value and at the year end £53,907 was due from Testbank Ship Repair Limited (2009 £40,502) was owed to Testbank Ship Repair Limited. These amounts are shown within debtors and creditors as appropriate.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AVONMOUTH SHIP REPAIR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

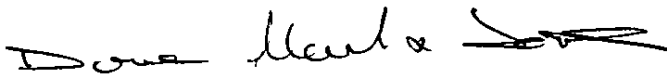
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Avonmouth Ship Repair Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Avonmouth Ship Repair Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Avonmouth Ship Repair Limited and state those matters that we have agreed to state to the Board of Directors of Avonmouth Ship Repair Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163> To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Avonmouth Ship Repair Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Avonmouth Ship Repair Limited. You consider that Avonmouth Ship Repair Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Avonmouth Ship Repair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Dove Marsh & Jones
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3 February 2011