

REGISTERED NUMBER 6426483 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

AVONMOUTH SHIP REPAIR LIMITED

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AVONMOUTH SHIP REPAIR LIMITED

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for the Year Ended 31 December 2009

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**AVONMOUTH SHIP REPAIR LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2009**

**DIRECTORS**

J Coltman  
B A Needle

**SECRETARY**

K J Ryan

**REGISTERED OFFICE**

Western Avenue  
Western Docks  
Southampton  
Hampshire  
SO15 0HH

**REGISTERED NUMBER:**

6426483 (England and Wales)

**ACCOUNTANTS.**

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

**AVONMOUTH SHIP REPAIR LIMITED**

**ABBREVIATED BALANCE SHEET  
31 December 2009**

	Notes	31.12.09 £	31.12.08 £
<b>FIXED ASSETS</b>			
Intangible assets	2	4	5
Tangible assets	3	17,570	21,792
		<u>17,574</u>	<u>21,797</u>
<b>CURRENT ASSETS</b>			
Stocks		79,439	24,192
Debtors		109,360	71,062
Cash at bank and in hand		70,240	330,708
		<u>259,039</u>	<u>425,962</u>
<b>CREDITORS</b>			
Amounts falling due within one year		134,293	357,717
		<u>124,746</u>	<u>68,245</u>
<b>NET CURRENT ASSETS</b>			
		<u>142,320</u>	<u>90,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,045</u>	<u>2,492</u>
<b>PROVISIONS FOR LIABILITIES</b>			
		<u>140,275</u>	<u>87,550</u>
<b>NET ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		140,274	87,549
		<u>140,275</u>	<u>87,550</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>140,275</u>	<u>87,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

AVONMOUTH SHIP REPAIR LIMITED

ABBREVIATED BALANCE SHEET - continued  
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 February 2010 and were signed on its behalf by.

J Coltman - Director



B A Needle - Director



The notes form part of these abbreviated accounts

AVONMOUTH SHIP REPAIR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost  
Computer equipment - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	5
<b>AMORTISATION</b>	
Charge for year	1
At 31 December 2009	1
<b>NET BOOK VALUE</b>	
At 31 December 2009	4
At 31 December 2008	5

# AVONMOUTH SHIP REPAIR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2009

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	27,657
Additions	<u>1,875</u>
At 31 December 2009	<u>29,532</u>
<b>DEPRECIATION</b>	
At 1 January 2009	5,865
Charge for year	<u>6,097</u>
At 31 December 2009	<u>11,962</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>17,570</u>
At 31 December 2008	<u>21,792</u>

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12 09	31 12 08
Number	Class	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 5. ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate holding company is Testbank Holdings Limited, a company registered in England.

### 6. RELATED PARTY DISCLOSURES

During the period certain expenses have been met by Testbank Ship Repair Limited At the year end £40,502 (2008 £263,673) was owed to Testbank Ship Repair Limited and this is shown within creditors

AVONMOUTH SHIP REPAIR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
AVONMOUTH SHIP REPAIR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

2 February 2010