

REGISTERED NUMBER: 06426033 (England and Wales)

Unaudited Financial Statements For The Year Ended 30th November 2018

for

Spirit Projects Limited

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For The Year Ended 30th November 2018**

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Spirit Projects Limited

**Company Information
For The Year Ended 30th November 2018**

DIRECTORS:

J R W Groom
A Carpenter

SECRETARY:

Mrs C Groom

REGISTERED OFFICE:

14 Gayton Road
Ashwicken
Kings Lynn
Norfolk
PE32 1LS

REGISTERED NUMBER:

06426033 (England and Wales)

ACCOUNTANTS:

Aston Shaw - Kings Lynn
11 King Street
King's Lynn
Norfolk
PE30 1ET

Abridged Balance Sheet
30th November 2018

	Notes	30/11/18 £	£	30/11/17 £	£
FIXED ASSETS					
Tangible assets	3		7,097		6,876
CURRENT ASSETS					
Debtors		25,286		21,590	
Cash at bank		<u>4,353</u>		<u>17,710</u>	
		29,639		39,300	
CREDITORS					
Amounts falling due within one year		<u>33,876</u>		<u>43,756</u>	
NET CURRENT LIABILITIES			<u>(4,237)</u>		<u>(4,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,860		2,420
PROVISIONS FOR LIABILITIES	4		<u>1,200</u>		<u>1,150</u>
NET ASSETS			<u><u>1,660</u></u>		<u><u>1,270</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,200		1,200
Retained earnings			<u>460</u>		<u>70</u>
SHAREHOLDERS' FUNDS			<u><u>1,660</u></u>		<u><u>1,270</u></u>

Abridged Balance Sheet - continued
30th November 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30th November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29th August 2019 and were signed on its behalf by:

J R W Groom - Director

**Notes to the Financial Statements
For The Year Ended 30th November 2018**

1. STATUTORY INFORMATION

Spirit Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 30th November 2018

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st December 2017	11,978
Additions	2,704
Disposals	(1,394)
At 30th November 2018	<u>13,288</u>
DEPRECIATION	
At 1st December 2017	5,102
Charge for year	2,483
Eliminated on disposal	(1,394)
At 30th November 2018	<u>6,191</u>
NET BOOK VALUE	
At 30th November 2018	<u>7,097</u>
At 30th November 2017	<u>6,876</u>

4. PROVISIONS FOR LIABILITIES

	30/11/18 £	30/11/17 £
Deferred tax	<u>1,200</u>	<u>1,150</u>
		Deferred tax £
Balance at 1st December 2017		1,150
Charge to Abridged Income Statement during year		50
Balance at 30th November 2018		<u>1,200</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30/11/18 £	30/11/17 £
Number:	Class:			
1,000	Ordinary £1 Shares	£1	1,000	1,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<u>1,200</u>	<u>1,200</u>

6. RELATED PARTY DISCLOSURES

During the year dividends of £11000 were paid to A Carpenter a director of the company.

J R W Groom a director of the company is also proprietor of BSDT. During the year the company paid management charges of £8650 (2017 £8650) to BSDT. As at the year end there were no amounts outstanding (2017 - £Nil).

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs C D Groom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.