

Financial Statements Ego Restaurants Holdings Limited

For the year ended 31 March 2010

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COMPANIES HOUSE

Company No. 06425958

Officers and professional advisors

Company registration number :	06425958
Registered office :	4th Floor Huntingdon House Princess Street Bolton BL1 1EJ
Directors :	J M A Horler M D Powell J P Tager A M Abbey L O Johnson
Secretary :	M D Powell
Auditors :	Grant Thornton UK LLP Registered Auditors Chartered Accountants 4 Hardman Square Spinningfields Manchester M3 3EB

Contents

Report of the directors	3 – 4
Report of the independent auditor	5 – 6
Balance sheet	7
Notes to the financial statements	8 - 9

Report of the directors

The directors present their report and the financial statements of the company for the year ended 31 March 2010

Principal activity

The principal activity of the company during the period was that of a holding company for a group which operates licensed restaurants. The company did not trade during the year.

Directors

The directors of the company are listed below. All directors served throughout the year unless otherwise stated.

J M A Horler
M D Powell
J P Tager (Appointed 5 January 2011)
A M Abbey (Appointed 5 January 2011)
L O Johnson (Appointed 5 January 2011)

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the directors is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditors

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 unless the company receives notice under Section 488(1) of the Companies Act 2006

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



M D Powell
Secretary
29 March 2010



Report of the independent auditor to the member of Ego Restaurants Holdings Limited

We have audited the financial statements of Ego Restaurants Holdings Limited for the year ended 31 March 2010 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of directors' responsibilities set out on pages 3 and 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Report of the independent auditor to the member of Ego Restaurants Holdings Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

Grant Thornton UK LLP

Joanne Kearns
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Manchester
29 March 2010

Balance sheet

	Note	2010 £	2009 £
Fixed assets			
Investments	2	<u>999,998</u>	<u>999,998</u>
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>1,000,000</u>	<u>1,000,000</u>
Capital and reserves			
Called-up equity share capital	4	<u>100</u>	<u>100</u>
Share premium		<u>999,900</u>	<u>999,900</u>
Shareholders' funds		<u>1,000,000</u>	<u>1,000,000</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29 March 2010, and are signed on their behalf by



M D Powell
Director

Ego Restaurants Holdings Limited
Company no 06425958

Notes to the financial statements

1 Accounting policies

Basis of accounting

The company has not traded during the accounting period

The company was, at the end of the year, a wholly owned subsidiary of Ego Group Limited, a company incorporated in England and Wales, and in accordance with the Companies Act 2006, is not required to produce, and has not published consolidated accounts. Accordingly, these accounts present information about the company and not about the group

2 Investments

Shares in group undertakings

	Total £
At 1 April 2009 and 31 March 2010	<u>999,998</u>

At 31 March 2010, the company held 100% of the allotted share capital in Ego Restaurants Limited, a company incorporated in England & Wales which operates a number of licensed restaurants

	2010 £	2009 £
Aggregate of capital and reserves	<u>(2,405,997)</u>	<u>(991,720)</u>
Loss for the financial year	<u>(1,414,277)</u>	<u>(1,004,706)</u>
Class of share capital held	Ordinary 100%	Ordinary 100%

3 Debtors

	2010 £	2009 £
Other debtors	<u>2</u>	<u>2</u>

4 Share capital

	2010 £	2009 £
Authorised, allotted and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Ultimate parent undertaking

The immediate and ultimate parent company is Ego Group Limited, a company registered in England

6 Post balance sheet events

On 17 March 2011, the entire share capital of the ultimate holding company, Ego Group Limited, was acquired by 3Sixty Restaurants Limited. On the same day 3Sixty Restaurants Limited acquired the entire share capital of Rocket Restaurants Limited to create a larger group operating licensed restaurants.