

REGISTERED NUMBER: 06425856 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

LONDON CAPITAL FUNDCO 1 LIMITED

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For The Year Ended 31 December 2017

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LONDON CAPITAL FUNDCO 1 LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2017

DIRECTORS:

A H J Binnie
A J D Seddon

SECRETARY:

A H J Binnie

REGISTERED OFFICE:

1 Bramley Business Centre
Station Road
Bramley
Surrey
GU5 0AZ

REGISTERED NUMBER:

06425856 (England and Wales)

ABRIDGED BALANCE SHEET
31 December 2017

	2017 £	2016 £
CURRENT ASSETS		
Debtors	123,219	130,023
Cash in hand	-	42
	<u>123,219</u>	<u>130,065</u>
CREDITORS		
Amounts falling due within one year	2,146,958	2,144,525
NET CURRENT LIABILITIES	<u>(2,023,739)</u>	<u>(2,014,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(2,023,739)</u>	<u>(2,014,460)</u>
CAPITAL AND RESERVES		
Called up share capital	57	57
Capital redemption reserve	11	11
Retained earnings	(2,023,807)	(2,014,528)
SHAREHOLDERS' FUNDS	<u>(2,023,739)</u>	<u>(2,014,460)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

A H J Binnic - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017

1. STATUTORY INFORMATION

London Capital Fundco 1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared under a break-up basis of accounting as the director does not believe that the company will be a going concern for a period of 12 months from the date of signing the financial statements. Under the break-up basis of accounting, assets are stated at their realisable value and liabilities are stated at their settlement value.

Financial instruments

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Consideration is given to whether deferred tax should be provided in respect of material timing differences which have not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Current tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. CONTINGENT LIABILITIES

A further charge over the company's shares in One Ennismore Limited was created on 14 February 2014 by Jordan International Bank Plc to secure all monies due or becoming due from One Ennismore Limited.

A charge over the company's shares in One Ennismore Limited was created on 22 November 2011 by Jordan International Bank Plc to secure all monies due or becoming due from One Ennismore Limited.

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the period ended 31 December 2017, London Capital Fundco 1 Limited entered into the following transactions with group undertakings:

London Capital Fundco 1 Limited received shared costs totally £375 (2016 - £2,793).

As at 31 December 2017, the balance due to related undertakings was £20,281 (2016 - £17,859) and this amount is included within amounts owed to group undertakings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.