

REGISTERED NUMBER: 06425856 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

LONDON CAPITAL FUNDCO 1 LIMITED

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For The Year Ended 31 December 2014

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LONDON CAPITAL FUNDCO 1 LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2014

DIRECTORS:

A H J Binnie
A J D Seddon

SECRETARY:

A H J Binnie

REGISTERED OFFICE:

1 Bramley Business Centre
Station Road
Bramley
Surrey
GU5 0AZ

REGISTERED NUMBER:

06425856 (England and Wales)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		686		990
CURRENT ASSETS					
Debtors		3,430,314		3,144,004	
Cash in hand		<u>42</u>		<u>42</u>	
		3,430,356		3,144,046	
CREDITORS					
Amounts falling due within one year		<u>2,818,082</u>		<u>2,528,782</u>	
NET CURRENT ASSETS			<u>612,274</u>		<u>615,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>612,960</u>		<u>616,254</u>
CAPITAL AND RESERVES					
Called up share capital	3		57		37
Capital redemption reserve			11		11
Profit and loss account			<u>612,892</u>		<u>616,206</u>
SHAREHOLDERS' FUNDS			<u>612,960</u>		<u>616,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

A H J Binnie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	990
Additions	196
Disposals	(500)
At 31 December 2014	<u>686</u>
NET BOOK VALUE	
At 31 December 2014	<u>686</u>
At 31 December 2013	<u>990</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**One Ennismore Limited**

Nature of business: Property development

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	42.24		
Aggregate capital and reserves		(1,149,785)	(682,922)
Loss for the year		<u>(467,327)</u>	<u>(359,546)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2014 £	2013 £
800 (2013 - 520)	A Ordinary	1p	8	5
469 (2013 - 305)	B Ordinary	1p	5	3
1,035 (2013 - 650)	C Ordinary	1p	10	7
1,000	E Ordinary	1p	10	10
464	F Ordinary	1p	5	2
400 (2013 - 260)	G Ordinary	1p	4	3
400 (2013 - 260)	J Ordinary	1p	4	3
165 (2013 - 130)	L Ordinary	1p	2	1
69 (2013 - 45)	M Ordinary	1p	1	1
800 (2013 - 170)	E1 Ordinary	1p	8	2
			<u>57</u>	<u>37</u>

The following shares were issued during the year for cash at par :

280 A Ordinary shares of 1p
 164 B Ordinary shares of 1p
 385 C Ordinary shares of 1p
 164 F Ordinary shares of 1p
 140 G Ordinary shares of 1p
 140 J Ordinary shares of 1p
 35 L Ordinary shares of 1p
 24 M Ordinary shares of 1p
 630 E1 Ordinary shares of 1p

All classes of shares shall rank pari passu in all respects save as set out in the Articles of Association.

4. RELATED PARTY DISCLOSURES**One Ennismore Limited**

An company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2014, the company loaned One Ennismore Limited £285,311 (2013 - £691,893). The balance outstanding at the year end was £3,429,314 (2013 - £3,144,004). £nil (2013 - £694,494) is included within other debtors and £3,429,314 (2013 - £2,449,510) is included within loan notes, both amounts being due within one year.

During the year to the 31 December 2014, the company was loaned £5,172 (2013- £nil) by One Ennismore Limited. The balance outstanding at the year end was £5,172 (2013 - £nil), which is included within Other Creditors.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2014

4. RELATED PARTY DISCLOSURES - continued

London Capital Corp Limited

A company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2014, London Capital Corp Limited, loaned the company £500 (2013 - £140,000). The balance outstanding at the year end was £9,894 (2013 - £149,394). This amount is included within other creditors due within one year.

Included within Creditors due within one year: Loan notes is an amount of £400,000 (2013 - £260,000) due to London Capital Corp Limited.

5. ULTIMATE CONTROLLING PARTY

There was no single controlling party during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.