

REGISTERED NUMBER: 06425856 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

LONDON CAPITAL FUNDCO 1 LIMITED

TUESDAY



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30/09/2014

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COMPANIES HOUSE

LONDON CAPITAL FUNDCO 1 LIMITED

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For The Year Ended 31 December 2013

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LONDON CAPITAL FUNDCO 1 LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2013

DIRECTORS:

A H J Binnie
A J D Seddon

SECRETARY:

A H J Binnie

REGISTERED OFFICE:

1 Bramley Business Centre
Station Road
Bramley
Guildford
Surrey
GU5 0AZ

REGISTERED NUMBER:

06425856 (England and Wales)

**REPORT OF THE INDEPENDENT AUDITORS TO
LONDON CAPITAL FUNDCO 1 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of London Capital Fundco 1 Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Vernon-Dier (Senior Statutory Auditor)
for and on behalf of Caldwell Penn LLP, Statutory Auditor
1 Bramley Business Centre
Station Road
Bramley
Surrey
GU5 0AZ

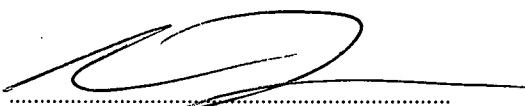
Date: 29 September 2014

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	2	990	990
CURRENT ASSETS			
Debtors		3,144,004	2,452,111
Cash in hand		42	42
		<u>3,144,046</u>	<u>2,452,153</u>
CREDITORS			
Amounts falling due within one year		<u>2,528,782</u>	<u>1,834,271</u>
NET CURRENT ASSETS		<u>615,264</u>	<u>617,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>616,254</u></u>	<u><u>618,872</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	37	37
Capital redemption reserve		11	11
Profit and loss account		<u>616,206</u>	<u>618,824</u>
SHAREHOLDERS' FUNDS		<u><u>616,254</u></u>	<u><u>618,872</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/9/14 and were signed on its behalf by:


A H J Binnie - Director

LONDON CAPITAL FUNDCO 1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	990
NET BOOK VALUE	
At 31 December 2013	990
At 31 December 2012	990

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated companies

CP Dealco Limited

Nature of business: Property development

	% holding	2013 £	2012 £
Class of shares:			
C Ordinary 1p shares	100.00		
Aggregate capital and reserves		1,000	1,000

One Ennismore Limited

Nature of business: Property development

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	42.24		
Aggregate capital and reserves		(682,922)	(323,376)
Loss for the year		(359,546)	(324,536)

LONDON CAPITAL FUNDCO 1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
520	A Ordinary	lp	5	5
305	B Ordinary	lp	3	3
650	C Ordinary	lp	7	7
1,000	E Ordinary	lp	10	10
300	F Ordinary	lp	2	2
260	G Ordinary	lp	3	3
260	J Ordinary	lp	3	3
130	L Ordinary	lp	1	1
45	M Ordinary	lp	1	1
170	E1 Ordinary	lp	2	2
			<u>37</u>	<u>37</u>

All classes of shares shall rank pari passu in all respects save as set out in the Articles of Association.

4. RELATED PARTY DISCLOSURES

One Ennismore Limited

An company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2013, the company loaned One Ennismore Limited £691,893 (2012 - £nil). The balance outstanding at the year end was £3,144,004 (2012 - £2,452,111). £694,494 (2012 - £2,601) is included within other debtors and £2,449,510 (2012 - £2,449,510) is included within loan notes, both amounts being due within one year.

CP Dealco Limited

A company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2013, CP Dealco Limited, loaned the company £nil (2012 - £nil). The balance outstanding at the year end was £1,000 (2012 - £1,000). This amount is included within other creditors due within one year.

London Capital Corp Limited

A company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2013, London Capital Corp Limited, loaned the company £140,000 (2012 - £761). The balance outstanding at the year end was £149,394 (2012 - £9,394). This amount is included within other creditors due within one year.

Included within Loan notes is an amount of £260,000 (2012 - £260,000) due to London Capital Corp Limited.

5. ULTIMATE CONTROLLING PARTY

There was no single controlling party during the period.