

**REGISTERED NUMBER: 06425856 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**LONDON CAPITAL FUNDCO 1 LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LONDON CAPITAL FUNDCO 1 LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2015**

---

**DIRECTORS:**

A H J Binnie  
A J D Seddon

**SECRETARY:**

A H J Binnie

**REGISTERED OFFICE:**

1 Bramley Business Centre  
Station Road  
Bramley  
Surrey  
GU5 0AZ

**REGISTERED NUMBER:**

06425856 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		686		686
<b>CURRENT ASSETS</b>					
Debtors		860,314		3,430,314	
Cash in hand		<u>42</u>		<u>42</u>	
		860,356		3,430,356	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,820,199</u>		<u>2,818,082</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,959,843)</u>		<u>612,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,959,157)</u>		<u>612,960</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		57		57
Capital redemption reserve			11		11
Profit and loss account			<u>(1,959,225)</u>		<u>612,892</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,959,157)</u>		<u>612,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

A H J Binnie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, which is dependant upon the ongoing financial support of the loan note holders and the provision of additional funding as appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>686</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>686</u>
At 31 December 2014	<u>686</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**One Ennismore Limited**

Nature of business: Property development

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	42.24		
Aggregate capital and reserves		(2,572,287)	(1,149,785)
Loss for the year		<u>(1,422,502)</u>	<u>(467,327)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 December 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2015 £	2014 £
800	A Ordinary	1p	8	8
469	B Ordinary	1p	5	5
1,035	C Ordinary	1p	10	10
1,000	E Ordinary	1p	10	10
464	F Ordinary	1p	5	5
400	G Ordinary	1p	4	4
400	J Ordinary	1p	4	4
165	L Ordinary	1p	2	2
69	M Ordinary	1p	1	1
800	E1 Ordinary	1p	8	8
			<u>57</u>	<u>57</u>

All classes of shares shall rank pari passu in all respects save as set out in the Articles of Association.

**4. RELATED PARTY DISCLOSURES****One Ennismore Limited**

An company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2015, the company loaned One Ennismore Limited £nil (2014 - £nil). The balance outstanding at the year end was £3,429,314 (2014 - £3,429,314) which is included within loan notes, being due within one year. During the year ended 31 December 2015, the company made a provision of £2,570,000 (2014 - £nil) for the permanent diminution in the value of the loan.

During the year to the 31 December 2015, the company was loaned £nil (2014 - £5,172) by One Ennismore Limited. The balance outstanding at the year end was £5,172 (2014 - £5,172), which is included within Other Creditors.

**London Capital Corp Limited**

A company in which A H J Binnie and A J D Seddon have an interest

During the year to 31 December 2015, London Capital Corp Limited, loaned the company £nil (2014 - £500). The balance outstanding at the year end was £9,894 (2014 - £9,894). This amount is included within other creditors due within one year.

Included within Creditors due within one year: Loan notes is an amount of £400,000 (2014 - £400,000) due to London Capital Corp Limited.

**5. ULTIMATE CONTROLLING PARTY**

There was no single controlling party during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.