

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

LONDON CAPITAL FUNDCO 1 LIMITED

THURSDAY



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29/08/2013

#230

COMPANIES HOUSE

**LONDON CAPITAL FUNDCO 1 LIMITED (REGISTERED NUMBER: 06425856)**

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**For The Year Ended 31 December 2012**

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**LONDON CAPITAL FUNDCO 1 LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2012**

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**DIRECTORS:**

A H J Binnie  
A J D Seddon

**SECRETARY:**

A H J Binnie

**REGISTERED OFFICE:**

1 Bramley Business Centre  
Station Road  
Bramley  
Guildford  
Surrey  
GU5 0AZ

**REGISTERED NUMBER:**

06425856

**REPORT OF THE INDEPENDENT AUDITORS TO  
LONDON CAPITAL FUNDCO 1 LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of London Capital Fundco 1 Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Vernon-Dier (Senior Statutory Auditor)  
for and on behalf of Caldwell Penn LLP, Statutory Auditor  
1 Bramley Business Centre  
Station Road  
Bramley  
Surrey  
GU5 0AZ

Date 21 August 2013

**LONDON CAPITAL FUNDCO 1 LIMITED (REGISTERED NUMBER: 06425856)**

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**


	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investments	2	990	990
<b>CURRENT ASSETS</b>			
Debtors		2,452,111	2,453,311
Cash in hand		42	42
		<u>2,452,153</u>	<u>2,453,353</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,834,271</u>	<u>1,832,794</u>
<b>NET CURRENT ASSETS</b>		<u>617,882</u>	<u>620,559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>618,872</u></u>	<u><u>621,549</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	37	37
Capital redemption reserve		11	11
Profit and loss account		<u>618,824</u>	<u>621,501</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>618,872</u></u>	<u><u>621,549</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16/8/13

and were signed on



A H J Binnie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 December 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	990
<b>NET BOOK VALUE</b>	
At 31 December 2012	990
At 31 December 2011	990

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated companies**

**CP Dealco Limited**

Nature of business Property development

	% holding	2012 £	2011 £
Class of shares	100 00		
C Ordinary 1p shares			
Aggregate capital and reserves		1,000	1,000

**One Ennismore Limited**

Nature of business Property development

	% holding	2012 £
Class of shares	42 24	
Ordinary		
Aggregate capital and reserves		1,160

## LONDON CAPITAL FUNDCO 1 LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued For The Year Ended 31 December 2012

#### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
520	A Ordinary	lp	5	5
305	B Ordinary	lp	3	3
650	C Ordinary	lp	7	7
1,000	E Ordinary	lp	10	10
300	F Ordinary	lp	2	2
260	G Ordinary	lp	3	3
260	J Ordinary	lp	3	3
130	L Ordinary	lp	1	1
45	M Ordinary	lp	1	1
170	E1 Ordinary	lp	2	2
			<u>37</u>	<u>37</u>

All classes of shares shall rank pari passu in all respects save as set out in the Articles of Association

#### 4 RELATED PARTY DISCLOSURES

During the year to 31 December 2012, the company loaned One Ennismore Limited, an associate undertakings in which A H J Binnie and A J D Seddon have an interest, £nil (2011 - £2,453,311) The balance outstanding at the year end was £2,452,111 (2011 - £2,453,311) This amount is included within other debtors due within one year

During the year to 31 December 2012, CP Dealco Limited, a company in which A H J Binnie and A J D Seddon have an interest, loaned the company £nil (2011 - £nil) The balance outstanding at the year end was £1,000 (2011 - £1,000) This amount is included within other creditors due within one year

During the year to 31 December 2012, London Capital Corp Limited, a company in which A H J Binnie and A J D Seddon have an interest, loaned the company £761 (2011 - £nil) The balance outstanding at the year end was £9,394 (2011 - £8,633) This amount is included within other creditors due within one year

Included within Loan notes is an amount of £260,000 (2011 - £260,000) due to London Capital Corp Limited, a company in which A H J Binnie and A J D Seddon have an interest

#### 5 ULTIMATE CONTROLLING PARTY

There was no single controlling party during the period