

REGISTERED NUMBER 06425856

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
LONDON CAPITAL FUNDCO 1 LIMITED

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12/09/2012

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COMPANIES HOUSE

LONDON CAPITAL FUNDCO 1 LIMITED (REGISTERED NUMBER: 06425856)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LONDON CAPITAL FUNDCO 1 LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2011

DIRECTORS.

A H J Binnie
A J D Seddon

SECRETARY.

A H J Binnie

REGISTERED OFFICE.

1 Bramley Business Centre
Station Road
Bramley
Guildford
Surrey
GU5 0AZ

REGISTERED NUMBER

06425856

**REPORT OF THE INDEPENDENT AUDITORS TO
LONDON CAPITAL FUNDCO 1 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of London Capital Fundco 1 Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Vernon-Dier (Senior Statutory Auditor)
for and on behalf of Caldwell Penn LLP, Statutory Auditor
1 Bramley Business Centre
Station Road
Bramley
Surrey
GU5 0AZ

Date 3 September 2012

LONDON CAPITAL FUNDCO 1 LIMITED (REGISTERED NUMBER: 06425856)

ABBREVIATED BALANCE SHEET

31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		990		500
CURRENT ASSETS					
Debtors		2,453,311		-	
Cash in hand		42		2,340,132	
		<u>2,453,353</u>		<u>2,340,132</u>	
CREDITORS					
Amounts falling due within one year		<u>1,832,794</u>		<u>2,357,313</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>620,559</u>		<u>(17,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>621,549</u>		<u>(16,681)</u>
CAPITAL AND RESERVES					
Called up share capital	3		37		48
Capital redemption reserve			11		-
Profit and loss account			<u>621,501</u>		<u>(16,729)</u>
SHAREHOLDERS' FUNDS			<u>621,549</u>		<u>(16,681)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

21/8/12

and were signed on its behalf


A H J Binnie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	500
Additions	490
	<hr/>
At 31 December 2011	990
	<hr/>
NET BOOK VALUE	
At 31 December 2011	990
	<hr/>
At 31 December 2010	500
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Companies

CP Dealco Limited

Nature of business Property development

	% holding	2011 £	2010 £
Class of shares			
A Ordinary 1p shares	100 00		
B Ordinary 1p shares	100 00		
Aggregate capital and reserves		1,000	1,051,370
Profit for the year		-	2,157,676
		<hr/>	<hr/>

One Ennismore Limited

Nature of business Property development

	% holding
Class of shares	
Ordinary	42 24

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
520	A Ordinary	1p	4	5
305	B Ordinary	1p	3	3
650	C Ordinary	1p	7	7
NIL	D Ordinary	1p	1	1
(2010 - 130)				
1,000	E Ordinary	1p	10	10
300	F Ordinary	1p	3	3
260	G Ordinary	1p	3	3
NIL	H Ordinary	1p	-	3
(2010 - 260)				
NIL	I Ordinary	1p	-	3
(2010 - 260)				
260	J Ordinary	1p	3	3
NIL	K Ordinary	1p	-	4
(2010 - 390)				
130	L Ordinary	1p	1	1
45	M Ordinary	1p	1	1
170	E1 Ordinary	1p	1	1
			<u>37</u>	<u>48</u>

All classes of shares shall rank pari passu in all respects save as set out in the Articles of Association

4 RELATED PARTY DISCLOSURES

Included within Other debtors is an amount due from an associate undertakings of £2,453,311 (2010 - £nil) This amount is due from One Ennismore Limited, a company in which A H J Binnie and A J D Seddon have an interest

Included within Other creditors is an amount due to an associate undertakings of £1,000 (2010 - £523,563) This amount is due to CP Dealco Limited, a company in which A H J Binnie and A J D Seddon have an interest

Included within Other creditors is an amount due to a related undertaking of £8,633 (2010 - £8,633) This amount is due to London Capital Corp Limited, a company in which A H J Binnie and A J D Seddon have an interest

Included within Loan notes is an amount of £260,000 (2010 - £260,000) due to London Capital Corp Limited, a company in which A H J Binnie and A J D Seddon have an interest

5 ULTIMATE CONTROLLING PARTY

There was no single controlling party during the period