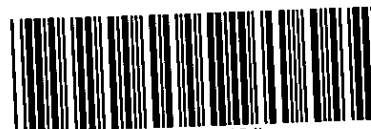


NORTH SEA TANKS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2009

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COMPANIES HOUSE

NORTH SEA TANKS LIMITED
COMPANY INFORMATION

PAGE 1

DIRECTORS

J V Sallis
Mrs J S Sallis

SECRETARY

Mrs J S Sallis

REPORTING ACCOUNTANT

A C Tooke FCCA
Queens Head House
The Street
Acle
Norwich
NR13 3DY

REGISTERED OFFICE

Mill Farm
Mill Lane
Ormesby
Great Yarmouth
Norfolk
NR29 3LL

REGISTERED IN ENGLAND 6425559

REPORT OF THE ACCOUNTANT
TO THE SHAREHOLDERS OF
NORTH SEA TANKS LIMITED

PAGE 2

I report on the Financial Statements for the year ended 30 November 2009 set out on pages 3 and 4

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING
ACCOUNTANT

The Directors are responsible for the preparation of the Financial Statements, and they consider that the Company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and so my procedures consisted of comparing the Financial Statements with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company, as I considered necessary for the purpose of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion -

the Financial Statements are in agreement with the accounting records kept by the Company under Sections 386 and 387 of the Companies Act 2006

A C Tooke FCCA
Queens Head House
Acle
Norwich
NR13 3DY

Handwritten signature of A C Tooke, consisting of the letters 'A', 'C', and a stylized 'Tooke'.

BALANCE SHEET

30 NOVEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
CURRENT ASSETS			
Stock	1	270180	5400
Debtors		50184	37203
Bank Balance		=	<u>7828</u>
		320364	50431
CREDITORS Amounts falling due within			
one year		<u>209532</u>	<u>52761</u>
		110832	2330
CREDITORS Amounts falling due after more			
than one year		<u>119529</u>	=
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>(8697)</u>	<u>(2330)</u>
CAPITAL AND RESERVES			
Called-up Share Capital	2	2	2
Profit and Loss Account		<u>(8699)</u>	<u>(2332)</u>
		<u>(8697)</u>	<u>(2330)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

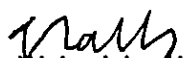
The Directors acknowledge their responsibilities for -

- Ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

“The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies”

These Accounts were approved by the Directors on 25 August 2010 and signed on their behalf by

MRS J S SALLIS



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The Turnover shown in the Profit and Loss Account represents the amounts invoiced during the year, excluding Value added Tax

STOCK

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. SHARE CAPITAL

Authorised Share Capital-Ordinary Shares of £1 each
Called-up Share Capital -Ordinary Shares of £1 each

1000
2