

REGISTERED NUMBER: 6424453

AMENDED ACCOUNTS

PEARL PHARMACY LIMITED

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

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PEARL PHARMACY LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

PEARL PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS: Sheraz Qureshi

SECRETARY: Mazair Iqbal

REGISTERED OFFICE: 617 Washwood Heath Road
Ward End
Birmingham
B8 2HB

REGISTERED NUMBER: 6424453

ACCOUNTANTS: Caldwell House Consulting
Fairgate House
Suite S02
205 Kings Road
Birmingham
B11 2AA

BANKERS: Natwest

PEARL PHARMACY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2014

The directors present their report with the financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing Pharmacy Services.

DIRECTORS

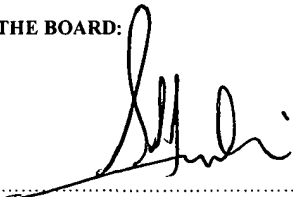
The directors during the year under review were:

Sheraz Qureshi

Small Company Provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Sheraz Qureshi
Director

Date: 2 October 2015

PEARL PHARMACY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2014

	Notes	2014 £	2013 £
TURNOVER		1,560,965	1,940,108
Cost of sales		<u>(1,122,009)</u>	<u>(1,492,754)</u>
GROSS PROFIT		438,956	447,354
Administrative expenses		(405,764)	(338,865)
Other operating income		11,037	22,443
OPERATING PROFIT	2	44,229	130,932
Interest receivable and similar income		<u>335</u>	<u>32</u>
		44,564	130,964
Interest payable and similar charges		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,564	130,964
Tax on profit on ordinary activities	3	<u>(9,541)</u>	<u>(27,312)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		35,023	103,652
Dividends	4	<u>(28,000)</u>	<u>(40,000)</u>
RETAINED PROFIT FOR THE YEAR		<u>7,023</u>	<u>63,652</u>

The notes form part of these financial statements

PEARL PHARMACY LIMITED

BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	449,162	606,877
Intangible assets	5	213,000	8,000
CURRENT ASSETS			
Stocks		42,157	40,618
Debtors	6	381,442	378,242
Cash at bank and in hand		100,409	247,206
		<u>524,008</u>	<u>666,066</u>
CREDITORS			
Amounts falling due within one year	7	<u>(845,722)</u>	<u>(947,518)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(321,714)</u>	<u>(281,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,448	333,425
CREDITORS			
Amounts falling due after more than one year	8	-	-
PROVISIONS FOR LIABILITIES AND CHARGES	10	-	-
NET ASSETS/(LIABILITIES)		<u><u>340,448</u></u>	<u><u>333,425</u></u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	<u>340,348</u>	<u>333,325</u>
SHAREHOLDERS' FUNDS		<u><u>340,448</u></u>	<u><u>333,425</u></u>

The notes form part of these financial statements

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PEARL PHARMACY LIMITED

**BALANCE SHEET - continued
AS AT 30 NOVEMBER 2014**

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 30 November 2014.

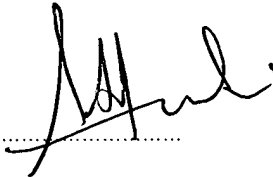
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



.....
Sheraz Qureshi
Director

Approved by the Board on
2 October 2015

PEARL PHARMACY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

All Assets - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	12,056	16,468
Depreciation - assets on hire purchase contracts	-	-
Directors' emoluments and other benefits etc	-	-

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PEARL PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	9,541	27,312
Deferred tax	-	-
Tax on profit on ordinary activities	9,541	27,312

4 DIVIDENDS

	2014 £	2013 £
Dividends	28,000	40,000

5 FIXED ASSETS

INTANGIBLE

	Investments £	Goodwill £
COST		
At 01 December 2013	-	8,000
Additions	205,000	-
Disposals	-	-
At 30 November 2014	205,000	8,000
AMMORTISATION		
At 01 December 2013	-	-
Charge for year	-	-
Disposals	-	-
At 30 November 2014	-	-
NET BOOK VALUE		
At 30 November 2014	205,000	8,000
At 01 December 2013	-	8,000

TANGIBLE

	Land & Building £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
COST					
At 01 December 2013	557,474	102,500	2,800	-	662,774
Additions	-	-	-	-	-
Disposals	(144,478)	-	(2,800)	-	147,278
At 30 November 2014	412,996	102,500	-	-	515,496
DEPRECIATION					
At 01 December 2013	-	54,278	1,619	-	55,897
Charge for year	-	12,056	-	-	12,056
Disposals	-	-	(1,619)	-	(1,619)
At 30 November 2014	-	66,334	-	-	66,334
NET BOOK VALUE					
At 30 November 2014	412,996	36,166	-	-	449,162
At 01 December 2013	557,474	48,222	1,181	-	606,877

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PEARL PHARMACY LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

5 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	£
COST	
At 01 December 2013	-
Transfer to ownership	-
At 30 November 2014	<u>-</u>
DEPRECIATION	
At 01 December 2013	-
Charge for year	-
Transfer to ownership	-
At 30 November 2014	<u>-</u>
NET BOOK VALUE	
At 30 November 2014	-
At 01 December 2013	<u><u>-</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	307,378	249,250
Other debtors	74,064	128,992
	<u>381,442</u>	<u>378,242</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Hire purchase contracts	-	-
Trade creditors	606,989	695,232
Taxation and social security	36,409	31,658
Other creditors	79,824	98,128
Loan Account	122,500	122,500
	<u>845,722</u>	<u>947,518</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Bank Loans	<u>-</u>	<u>-</u>

continued...

PEARL PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2014 £	2013 £
Expiring:		
Within one year	-	-
Between one and five years	-	-
In more than five years	-	-
	<u>-</u>	<u>-</u>

10 PROVISIONS FOR LIABILITIES AND CHARGES

	2014 £	2013 £
Deferred tax	-	-
	<u>-</u>	<u>-</u>
		Deferred tax £
Balance at 1 December 2013		-
Accelerated capital allowances		-
		<u>-</u>
Balance at 30 November 2014		<u>-</u>

11 CALLED UP SHARE CAPITAL

Authorised:		Nominal Value	2014 £	2013 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12 RESERVES

	Profit and Loss account £
At 01 December 2013	333,325
Retained profit for the year	<u>7,004</u>
At 30 November 2014	<u>340,329</u>

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PEARL PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

13 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 November 2014:

	£
Sheraz Qureshi	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	-
