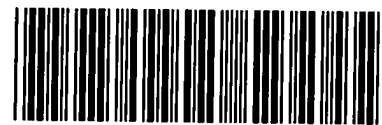


**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**ELIM PENTECOSTAL CHURCH PONTYATES**

TUESDAY



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A05

08/08/2023

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COMPANIES HOUSE

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**ELIM PENTECOSTAL CHURCH PONTYATES**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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# **ELIM PENTECOSTAL CHURCH PONTYATES**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

- \* The Church was established to advance the Christian Belief in accordance with the statement of beliefs as contained in the Memorandum and Articles of The Elim Pentecostal Church, Pontyates.
- \* The Church has been operating in the village of Pontyates, in the borough of Llanelli and has at present no full time of part time employees.
- \* With the general restriction posed due to the pandemic, no meetings of any form took place until the 30th May 2022.
- \* Outside speakers are usually invited by The Church Leader to minister at the various services. No payment is made for these services other than the reimbursement of travel expenses.

### **ACHIEVEMENT AND PERFORMANCE**

The following activities are usually undertaken:-

Weekly Divine Worship, Bible teaching and Ministry Meetings have been severely curtailed.

The Minister of The Cavalry Church Haverfordwest (Rev A Vaughn) who was previously available to assist in spiritual matters, if required is now further assisting Elim Pentecostal Church by providing speakers for the Sunday afternoon services. This has established a closer link between both Churches.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06423982 (England and Wales)

#### **Registered Charity number**

1122018

#### **Registered office**

27 Heol Llanelli  
Pontyates  
Llanelli  
Carmarthenshire  
SA15 5UB

#### **Trustees**

R Lewis  
A Evans  
G Heise

#### **Company Secretary**

G Heise

**ELIM PENTECOSTAL CHURCH PONTYATES**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

Approved by order of the board of trustees on 27 June 2023 and signed on its behalf by:



G Heise - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ELIM PENTECOSTAL CHURCH PONTYATES**

**Independent examiner's report to the trustees of Elim Pentecostal Church Pontyates ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Ashley Williams

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

27 June 2023

**ELIM PENTECOSTAL CHURCH PONTYATES**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		12,364	12,577
Investment income	2	132	4
<b>Total</b>		<u>12,496</u>	<u>12,581</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	5,116	5,366
Other		8,015	5,952
<b>Total</b>		<u>13,131</u>	<u>11,318</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(635)	1,263
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		52,223	50,960
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>51,588</u></u>	<u><u>52,223</u></u>

The notes form part of these financial statements

**ELIM PENTECOSTAL CHURCH PONTYATES**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	-	355
Cash at bank and in hand		53,868	53,248
		<u>53,868</u>	<u>53,603</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(2,280)	(1,380)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>51,588</u>	<u>52,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		51,588	52,223
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>51,588</u>	<u>52,223</u>
<b>FUNDS</b>	8		
Unrestricted funds		51,588	52,223
		<u></u>	<u></u>
<b>TOTAL FUNDS</b>		<u>51,588</u>	<u>52,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2023 and were signed on its behalf by:



G Heise - Trustee

The notes form part of these financial statements

# ELIM PENTECOSTAL CHURCH PONTYATES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	132	4
	<u>132</u>	<u>4</u>



**ELIM PENTECOSTAL CHURCH PONTYATES**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Rates and water	236	247
Insurance	980	875
Light and heat	1,074	1,616
Sundries	355	769
Building	1,691	1,079
Support costs	780	780
	<hr/>	<hr/>
	5,116	5,366
	<hr/>	<hr/>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,577
Investment income	4
	<hr/>
<b>Total</b>	12,581
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	5,366
Other	5,952
	<hr/>
<b>Total</b>	11,318
	<hr/>
<b>NET INCOME</b>	1,263
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	50,960
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	52,223
	<hr/>

**ELIM PENTECOSTAL CHURCH PONTYATES**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	-	355
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accrued expenses	2,280	1,380
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
<b>Unrestricted funds</b>			
General fund	52,223	(635)	51,588
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	52,223	(635)	51,588
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	12,496	(13,131)	(635)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	12,496	(13,131)	(635)
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
<b>Unrestricted funds</b>			
General fund	50,960	1,263	52,223
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	50,960	1,263	52,223
	<u>          </u>	<u>          </u>	<u>          </u>

**ELIM PENTECOSTAL CHURCH PONTYATES**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,581	(11,318)	1,263
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,581</u>	<u>(11,318)</u>	<u>1,263</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	50,960	628	51,588
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>50,960</u>	<u>628</u>	<u>51,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,077	(24,449)	628
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,077</u>	<u>(24,449)</u>	<u>628</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**ELIM PENTECOSTAL CHURCH PONTYATES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes & Offerings	5,018	3,834
Donations	7,346	8,743
	<u>12,364</u>	<u>12,577</u>
<b>Investment income</b>		
Deposit account interest	132	4
	<u>12,496</u>	<u>12,581</u>
<b>Total incoming resources</b>		
	12,496	12,581
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	236	247
Insurance	980	875
Light and heat	1,074	1,616
Sundries	355	769
Building	1,691	1,079
	<u>4,336</u>	<u>4,586</u>
<b>Other</b>		
Speaker travel Exp	1,535	1,220
Repairs and renewals	625	1,355
Consumables	-	148
Missionary Donation	5,855	3,229
	<u>8,015</u>	<u>5,952</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	780	780
	<u>13,131</u>	<u>11,318</u>
<b>Total resources expended</b>		
	<u>13,131</u>	<u>11,318</u>
<b>Net (expenditure)/income</b>	<u>(635)</u>	<u>1,263</u>

This page does not form part of the statutory financial statements