

EDDIE BOLTON DECORATORS LIMITED**Abbreviated Accounts year ended 31st January, 2015****BALANCE SHEET - 31ST JANUARY, 2015**

| | <u>Notes</u> | £ | £ | 2014 £ | £ |
|---|--------------|-----------------|---|----------------|---|
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | 2 | 9,012 | | 12,016 | |
| | | <u>9,012</u> | | <u>12,016</u> | |
| <u>CURRENT ASSETS</u> | | | | | |
| Stocks | | 1,000 | | 900 | |
| Debtors | | 32,765 | | 33,242 | |
| Cash at Bank and in Hand | | 103,984 | | 82,120 | |
| | | <u>137,749</u> | | <u>116,262</u> | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| <u>Creditors:</u> amounts falling due within one year | | <u>(15,872)</u> | | <u>(7,530)</u> | |
| <u>NET CURRENT ASSETS</u> | | 121,877 | | 108,732 | |
| <u>Total Assets less Current Liabilities</u> | | <u>130,889</u> | | <u>120,748</u> | |
| <u>Creditors:</u> amounts falling due after more than one year | 3 | (15,000) | | (20,000) | |
| Provisions for liabilities - deferred taxation | | <u>(1,802)</u> | | <u>(2,403)</u> | |
| <u>Net Assets</u> | | <u>114,087</u> | | <u>98,345</u> | |
| <u>Capital and Reserves</u> | | | | | |
| Called up Share Capital | 4 | 1 | | 1 | |
| Profit and Loss Account | | 114,086 | | 98,344 | |
| <u>Shareholder's Funds</u> | | <u>114,087</u> | | <u>98,345</u> | |

For the financial year ended 31st January, 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

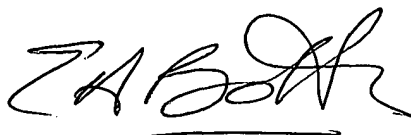
Director's Responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial Statements were approved by the board of directors on 17th August, 2015 and were signed on its behalf by:


Director E A Bolton

TUESDAY



A19 15/09/2015 #10
COMPANIES HOUSE

EDDIE BOLTON DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2015

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2015) (FRSSE).

(b) Turnover

Turnover is the amount derived from ordinary activities (excluding VAT) derived from the provision of services and goods to customers during the period.

(c) Depreciation

Depreciation has been provided to write off the valuation of Fixed Assets over the estimated useful life of the assets as follows:

| | |
|-------------------|-------------------|
| Tools & Equipment | 25% straight line |
| Vehicles | 25% straight line |

(d) Deferred Taxation

Full provision is made for deferred tax arising from timing differences between the recognition of depreciation in the accounts and capital allowances for corporation tax purposes.

(e) Stocks are valued at the lower of cost and net realisable value. The director has adopted the policy of invoicing in the month all work executed in it. Consequently there is no work-in-progress at the year end.

2. Fixed Assets - Tangible

| | <u>Vehicles</u> £ | <u>Tools & Equipment</u> £ | <u>Total</u> £ |
|--------------------------|-----------------------------|--|--------------------------|
| Cost or Valuation | | | |
| At 1st February 2014 | 29,922 | 2,862 | 32,784 |
| Additions | - | - | - |
| At 31st January 2015 | <u>29,922</u> | <u>2,862</u> | <u>32,784</u> |
| Depreciation | | | |
| At 1st February 2014 | 18,329 | 2,439 | 20,768 |
| Charge for year | 2,898 | 106 | 3,004 |
| At 31st January 2013 | <u>21,227</u> | <u>2,545</u> | <u>23,772</u> |
| Net book value | | | |
| At 31st January 2015 | <u>8,695</u> | <u>317</u> | <u>9,012</u> |
| At 31st January 2014 | <u>11,593</u> | <u>423</u> | <u>12,016</u> |

3. Creditors

Amounts falling due after one year represent interest-free loans from the director and company secretary repayable *sine die*.

4. Share Capital

| | 2015 £ | 2014 £ |
|-----------------------------------|------------------|------------------|
| Ordinary Shares of £1 each | | |
| Allotted called up and fully paid | <u>1</u> | <u>1</u> |