

EDDIE BOLTON (DECORATORS) LTD**Abbreviated Accounts year ended 31st January, 2012****BALANCE SHEET - 31ST JANUARY, 2012**

	<u>Notes</u>	£	£	2011 £	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		11,287		15,336
			<u>11,287</u>		<u>15,336</u>
<u>CURRENT ASSETS</u>					
Stocks		900		1,000	
Debtors		18,798		53,054	
Cash at Bank and in Hand		<u>100,604</u>		<u>77,462</u>	
		120,302		131,516	
<u>CURRENT LIABILITIES</u>					
<u>Creditors:</u> amounts falling due within one year		<u>(26,570)</u>		<u>(32,723)</u>	
<u>NET CURRENT ASSETS</u>			93,732		98,793
<u>Total Assets less Current Liabilities</u>			<u>105,019</u>		<u>114,129</u>
<u>Creditors:</u> amounts falling due after more than one year	3		(48,146)		(63,146)
Provisions for liabilities - deferred taxation			<u>(2,273)</u>		<u>(3,678)</u>
<u>Net Assets/(Liabilities)</u>			<u>54,600</u>		<u>47,305</u>
<u>Capital and Reserves</u>					
Called up Share Capital	4		1		1
Profit and Loss Account			<u>54,599</u>		<u>47,304</u>
Shareholder's Funds			<u>54,600</u>		<u>47,305</u>

For the financial year ended 31st January, 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's Responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the board of directors on 31st August 2012 and were signed on its behalf by

E A Bolton 24/09/2012

Director E A Bolton

TUESDAY



A19 25/09/2012 #405
COMPANIES HOUSE

EDDIE BOLTON (DECORATORS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2012

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of preparation

The financial statements have been prepared in accordance with applicable accounting and reporting standards and under the historical cost accounting rules

(b) Turnover

Turnover is the amount derived from ordinary activities (excluding VAT) derived from the provision of services and goods to customers during the period

(c) Depreciation

Depreciation has been provided to write off the valuation of Fixed Assets over the estimated useful life of the assets as follows

Tools & Equipment	25% straight line
Vehicles	25% straight line

(d) Deferred Taxation

Full provision is made for deferred tax arising from timing differences between the recognition of depreciation in the accounts and capital allowances for corporation tax purposes

(e) Stocks are valued at the lower of cost and net realisable value. The director has adopted the policy of invoicing in the month all work executed in it. Consequently there is no work-in-progress at the year end

2 Fixed Assets - Tangible

	<u>Vehicles</u> £	<u>Tools & Equipment</u> £	<u>Total</u> £
Cost or Valuation			
At 1st February 2011	26,153	2,180	28,333
Additions	3,928	117	4,045
Disposals	(5,500)	-	(5,500)
At 31st January 2012	<u>24,581</u>	<u>2,297</u>	<u>26,878</u>
Depreciation			
At 1st February 2011	11,452	1,545	12,997
Charge for year	6,145	574	6,719
Disposals	(4,125)	-	(4,125)
At 31st January 2012	<u>13,472</u>	<u>2,119</u>	<u>15,591</u>
Net book value			
At 31st January 2012	<u>11,109</u>	<u>178</u>	<u>11,287</u>
At 31st January 2011	<u>14,701</u>	<u>635</u>	<u>15,336</u>

3. Creditors

Amounts falling due after one year represent interest-free loans from the director and company secretary repayable *sine die*

4. Share Capital

	2012 £	2010 £
Ordinary Shares of £1 each		
Allotted called up and fully paid	<u>1</u>	<u>1</u>