

**Financial Statements of**  
**Green Tree Car Centre Limited**  
**Used Car Dealers**  
**Tudworth Road, Hatfield, Doncaster DN7 6NW**  
**For the Period Ended 30<sup>th</sup> November 2008**  
**Company Registration Number 6422538**

WEDNESDAY



\*AI98BC51\*

A21

05/08/2009

235

COMPANIES HOUSE

**Green Tree Car Centre Limited**  
**BALANCE SHEET as at 30th November 2008**

	Notes	2008 £
<b>FIXED ASSETS</b>		
Land & Buildings		5750
Plant & Equipment		6310
		<hr/> 12060
<b>CURRENT ASSETS</b>		
Stock		242422
Debtors		15189
Bank Accounts		147
Cash		0
		<hr/> 257758
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade Creditors		1436
Accruals		400
VAT Liability		6669
Inland Revenue		1786
Corporation Tax		5519
Bank Overdraft		13587
		<hr/> 29397
<b>NET CURRENT ASSETS</b>		228361
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		240421
<b>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Directors Loan		215255
Close Finance		18255
		<hr/> 233510
<b>NET ASSETS</b>		<hr/> 6911
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5	100
Retained Profit	6	6811
<b>SHAREHOLDERS FUNDS</b>		<hr/> 6911

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

**Green Tree Car Centre Limited**  
**BALANCE SHEET as at 30<sup>th</sup> November 2008**

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable ) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts; so far as applicable to this company.
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

.....  
Gavin Massam

Approved by the board on the 4<sup>th</sup> August 2009

## **Green Tree Car Centre Limited**

### **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30<sup>th</sup> NOVEMBER 2008**

#### **1 Accounting policies**

##### **a Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

##### **b Stock and work in progress**

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

##### **c Deferred taxation**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

##### **d Depreciation**

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

#### **2 Turnover**

Turnover represents cash received from trading in used cars.

## Green Tree Car Centre Limited

### 3 Net profit

2008

This is stated after charging

Depreciation of owned assets	1489
Depreciation of assets on hire purchase	0
Directors remuneration	12000

### 4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
<b>COSTS</b>				
Opening Balance	0	0	0	0
Additions	5750	7799	0	13549
Sales	0	0	0	0
	<u>5750</u>	<u>7799</u>	<u>0</u>	<u>13549</u>
<b>DEPRECIATION</b>				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	1489	0	1489
	<u>0</u>	<u>1489</u>	<u>0</u>	<u>1489</u>
NET BOOK VALUE 30.11.2008	5750	6310	0	12060
NET BOOK VALUE 01.12.2007	0	0	0	0

### 5 Share Capital

2008

Authorised Ordinary shares of £1 each	10000
	£
Allotted called up and fully paid Ordinary shares of £1 each	100

### 6 Profit and loss account

2008

At beginning of year.	0
Retained Profit	6811
At end of year	6811

**Green Tree Car Centre Limited**

**Director's Certificate**

I hereby approve the accounts for the period ended 30<sup>th</sup> November 2008 for their submission to the Inspector of Taxes and Companies House.

I confirm that I have made available all the records and information necessary for their production.



.....  
Gavin Massam

**Accountant's Certificate**

We have prepared the accounts for the period ended 30<sup>th</sup> November 2008 from the books records and explanations of the above client and confirm they are in accordance therewith.

*Axholme House*

Axholme House