

Registered number
6422413

AL GALI LIMITED
Report and Accounts
30 November 2008



AL GALI LIMITED
Report and accounts
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AL GALI LIMITED
Director's Report

The director presents his report and accounts for the period ended 30 November 2008.

Principal activities

The company's principal activity during the year continued to be a groceries whole saler

Director

The director who served during the period and his interest in the share capital of the company were as follows:

Mr. A SHAKIR

£1 Ordinary shares
30 Nov 2008 8 Nov 2007

Political and charitable donations

During the year, the company made a political contribution of £0 to the O Party and various charitable contributions totalling £0.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 March 2009.



Mr. A SHAKIR
Director

AL GALI LIMITED
Accountants' Report

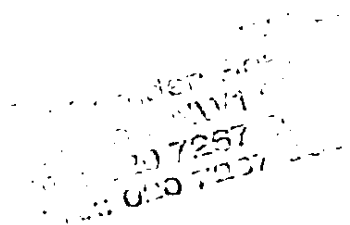
Accountants' report on the unaudited accounts
to the director of AL GALI LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MNK Accountants Ltd
Chartered Management Accountants

62 Camden Road
London
NW1 9DR



31 March 2009

AL GALI LIMITED
Profit and Loss Account
for the period from 8 November 2007 to 30 November 2008

	Notes	2008 £
Turnover	2	353,257
Cost of sales		(298,355)
Gross profit		<u>54,902</u>
Distribution costs		-
Administrative expenses		(68,316)
Other operating income		-
Operating loss	3	<u>(13,414)</u>
Exceptional items:		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		<u>-</u>
		<u>(13,414)</u>
Income from investments		-
Interest receivable		-
Interest payable		-
Loss on ordinary activities before taxation		<u>(13,414)</u>
Tax on loss on ordinary activities	4	-
Loss for the period		<u>(13,414)</u>
Dividends		-
Retained loss for the period	18	<u>(13,414)</u>

AL GALI LIMITED
Balance Sheet
as at 30 November 2008

	Notes	2008 £
Fixed assets		
Intangible assets	5	-
Tangible assets	6	5,577
Investments	7	-
		<u>5,577</u>
Current assets		
Stocks		22,856
Debtors	8	-
Investments held as current assets	9	-
Cash at bank and in hand		8,059
		<u>30,915</u>
Creditors: amounts falling due within one year	10	(49,906)
Net current liabilities		<u>(18,991)</u>
Total assets less current liabilities		<u>(13,414)</u>
Creditors: amounts falling due after more than one year	11	-
Provisions for liabilities and charges	13	-
Net liabilities		<u>(13,414)</u>
Capital and reserves		
Called up share capital	14	-
Share premium	15	-
Revaluation reserve	16	-
Capital redemption reserve	17	-
Profit and loss account	18	(13,414)
Shareholder's funds		<u>(13,414)</u>

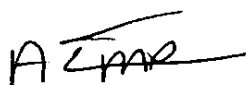
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

AL GALI LIMITED
Balance Sheet
as at 30 November 2008

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. A SHAKIR
Director
Approved by the board on 31 March 2009

AL GALI LIMITED

Notes to the Accounts

for the period from 8 November 2007 to 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AL GALI LIMITED**Notes to the Accounts****for the period from 8 November 2007 to 30 November 2008****2 Turnover 2008**

Turnover attributable to geographical markets outside the UK	0.0%
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**3 Operating profit 2008
£**

This is stated after charging:

Depreciation of owned fixed assets	1,859
Depreciation of assets held under finance leases and hire purchase contracts	-
Amortisation of goodwill	-
Directors' remuneration	-
Compensation to past directors for loss of office	-
Pension costs	-
Auditors' remuneration	-
Exceptional costs associated with introducing the Euro	-

Number of directors to whom benefits accrued under money purchase pension schemes	-
---	---

**4 Taxation 2008
£**

UK corporation tax	-
Deferred tax	-
	-

5 Intangible fixed assets £

Goodwill:

Cost

At 8 November 2007	-
Additions	-
Disposals	-
At 30 November 2008	-

Amortisation

At 8 November 2007	-
Provided during the period	-
On disposals	-
At 30 November 2008	-

Net book value

At 30 November 2008	-
At 7 November 2007	-

AL GALI LIMITED**Notes to the Accounts****for the period from 8 November 2007 to 30 November 2008**

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 8 November 2007	-	-	-	-
Additions	-	-	7,436	7,436
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 November 2008	-	-	7,436	7,436
Depreciation				
At 8 November 2007	-	-	-	-
Charge for the period	-	-	1,859	1,859
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 November 2008	-	-	1,859	1,859
Net book value				
At 30 November 2008	-	-	5,577	5,577
At 7 November 2007	-	-	-	-

Freehold land at valuation included above not depreciated -

Freehold land and buildings:	2008 £
Historical cost	-
Cumulative depreciation based on historical cost	-

	2008 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-

7 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 8 November 2007	-	-	-
Additions	-	-	-

AL GALI LIMITED**Notes to the Accounts****for the period from 8 November 2007 to 30 November 2008**

Disposals	-	-	-
At 30 November 2008	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2008
	£
Listed investments	-
Unlisted investments	-
	-
Listed investments at market value	-

8 Debtors	2008
	£
Trade debtors	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	-
	-
Amounts due after more than one year included above	-

9 Investments held as current assets	2008
	£
Listed investments	-
Unlisted investments	-
	-
Listed investments at market value	-

10 Creditors: amounts falling due within one year	2008
	£
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	22,856

AL GALI LIMITED**Notes to the Accounts****for the period from 8 November 2007 to 30 November 2008**

Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	(6,852)
Other creditors	33,902
	<u>49,906</u>

11 Creditors: amounts falling due after one year	2008
	£

Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<u>-</u>

12 Loans	2008
	£

Creditors include:

Amounts falling due for payment after more than five years	-
Secured bank loans	-

13 Provisions for liabilities and charges	2008
Deferred taxation:	£

Accelerated capital allowances	-
Tax losses carried forward	-
	<u>-</u>

	2008
	£
At 8 November	-
Deferred tax charge in profit and loss account	-
	<u>-</u>
At 30 November	-

14 Share capital	2008
	£

Authorised:

AL GALI LIMITED**Notes to the Accounts****for the period from 8 November 2007 to 30 November 2008**

Ordinary shares of £1 each	-
7% preference shares of £1 each	-
	<u>-</u>

	2008 No	2008 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	-	-
7% preference shares of £1 each	-	-
		<u>-</u>

Movement in share capital

	2008 £
At 8 November	-
Shares issued	-
Shares redeemed	-
	<u>-</u>
At 30 November	<u>-</u>

15 Share premium

	2008 £
At 8 November	-
Shares issued	-
Expenses of issue	-
	<u>-</u>
At 30 November	<u>-</u>

16 Revaluation reserve

	2008 £
At 8 November	-
Arising on revaluation during the period	-
	<u>-</u>
At 30 November	<u>-</u>

17 Capital redemption reserve

	2008 £
At 8 November	-
Transfer from the profit and loss account	-
	<u>-</u>
At 30 November	<u>-</u>

18 Profit and loss account**2008**

AL GALI LIMITED
Notes to the Accounts
for the period from 8 November 2007 to 30 November 2008

	£
At 8 November	-
Retained loss	(13,414)
Transfer to capital redemption reserve	-
	<hr/>
At 30 November	(13,414)
	<hr/>

19 Post balance sheet events

20 Capital commitments	2008
	£
Amounts contracted for but not provided in the accounts	<hr/> -

21 Pension commitments

22 Other financial commitments	2008
	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:	
Operating leases which expire:	
within one year	-
within two to five years	-
in over five years	<hr/> -
	<hr/>

23 Contingent liabilities

24 Transactions with the director

25 Related parties

AL GALI LIMITED
Notes to the Accounts
for the period from 8 November 2007 to 30 November 2008

26 Controlling party

AL GALI LIMITED**Profit and Loss Account****for the period from 8 November 2007 to 30 November 2008***for the information of the director only*

	2008
	£
Sales	353,257
Cost of sales	(298,355)
Gross profit	<u>54,902</u>
Distribution costs	-
Administrative expenses	(68,316)
Other operating income	-
Operating loss	<u>(13,414)</u>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
Loss before tax	<u>(13,414)</u>

AL GALI LIMITED**Schedule to the Profit and Loss Account****for the period from 8 November 2007 to 30 November 2008***for the information of the director only*

	2008 £
Sales	
Sales	353,257
	<u>353,257</u>
Cost of sales	
Purchases	321,211
Increase in stocks	(22,856)
Subcontractor costs	-
Direct labour	-
Carriage	-
Discounts allowed	-
Commissions payable	-
Other direct costs	-
	<u>298,355</u>
Distribution costs	
Distribution costs	-
	<u>-</u>
Administrative expenses	
Employee costs:	
Wages and salaries	23,633
Director's salary	-
Pensions	-
Bonuses	-
Employer's NI	515
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	80
Motor expenses	4,273
Entertaining	250
	<u>28,751</u>
Premises costs:	
Rent	20,223
Rates	9,547
Service charges	-
Light and heat	3,252
Cleaning	-
Use of home	-
	<u>33,022</u>
General administrative expenses:	
Telephone and fax	719
Postage	3
Stationery and printing	402
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	-
Equipment expensed	-

AL GALI LIMITED**Schedule to the Profit and Loss Account****for the period from 8 November 2007 to 30 November 2008***for the information of the director only*

	2008
	£
Equipment hire	-
Software	-
Repairs and maintenance	2,560
Depreciation	1,859
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	-
	<u>5,543</u>
Legal and professional costs:	
Audit fees	-
Accountancy fees	1,000
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>1,000</u>
	<u>68,316</u>
Other operating income	
Other operating income	<u>-</u>
	<u>-</u>