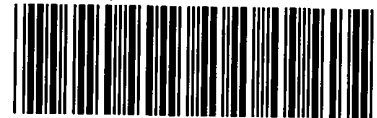


Registered number: 06422031

FW Design Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The company's registered number is 06422031

FW Design Limited

Registered Number: 06422031

BALANCE SHEET AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
CURRENT ASSETS			
Debtors (amounts falling due within one year)	29,766	72,765	
	<u>29,766</u>	<u>72,765</u>	
CREDITORS: Amounts falling due within one year	512,382	278,107	
NET CURRENT LIABILITIES		(482,616)	(205,342)
TOTAL ASSETS LESS CURRENT LIABILITIES		(482,616)	(205,342)
CREDITORS: Amounts falling due after more than one year		6,110	168,779
NET LIABILITIES		<u>(488,726)</u>	<u>(374,121)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(488,727)	(374,122)
SHAREHOLDERS' FUNDS		<u>(488,726)</u>	<u>(374,121)</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2016 and signed on their behalf by



David Roger Crabtree
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Going Concern

These financial statements have been prepared on the going concern basis as on 29 February 2016, the company was acquired by director, Mr David Roger Crabtree, from Fitzwilton (UK) Limited by way of transfer of the whole of the issued share capital and as part of the arrangements associated with the acquisition, the company's then parent and fellow subsidiaries waived the amounts due to them and repaid all other borrowings of the company. This resulted in the company having net assets of £33,295 to continue trading under the new ownership.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and Equipment	straight line 25%
Computer Equipment	straight line 33.33%

1d. Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of services supplied by the company, net of value added tax and discounts.

1e. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Furniture and Equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2015	37,692	53,704	91,396
At 31 December 2015	<u>37,692</u>	<u>53,704</u>	<u>91,396</u>
Depreciation			
At 1 January 2015	37,692	53,704	91,396
At 31 December 2015	<u>37,692</u>	<u>53,704</u>	<u>91,396</u>
Net Book Amounts			
At 31 December 2015	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

3. CONTROLLING PARTY

The company's ultimate holding company at 31 December 2015 was Gilhome Limited, a company incorporated in the British Virgin Islands and controlled by Sir A J F O'Reilly and P J Goulandris. On 29 February 2016, FW Design Limited, was taken over by director, D R Crabtree, and is no longer under the control of any other company.